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Turkish banking efficiency and its relation to stock performance

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Abstract

In this study, technical, allocative and economic efficiency scores of the banks whose

stocks traded in Istanbul Stock Exchange are measured using data envelopment

analysis

obtained

is an exp

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this year



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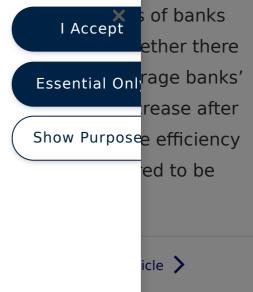
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¹ A value of $\theta = 1$ indicates an efficient DMU according to Farrell's (<u>1957</u>) definition.

 2 In the case of an efficient DMU, all the values of λ will be equal to zero. For the inefficient DMUs, λ values are the weights used in the combination of efficient DMUs that projects each efficient DMU onto the frontier.





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