

[Applied Economics Letters](#) >
Volume 15, 2008 - Issue 7

108 | 3 | 0
Views | CrossRef citations to date | Altmetric

Original Articles

TIPS and inflation expectations

Florian Bardong & Thorsten Lehnert 

Pages 513-517 | Published online: 20 Jun 2008

 Cite this article  <https://doi.org/10.1080/13504850600706933>

 Sample our Economics, Finance, Business & Industry journals, sign in here to start your access, latest two full volumes FREE to you for 14 days

 Full Article  Figures & data  References  Citations  Metrics

 Reprints & Permissions

[Read this article](#)

Abstract

Previous research suggests that the market for index-linked bonds is not entirely efficient and that these inefficiencies can be exploited by including inflation forecasts in trades on break-even inflation. Inspired by those results, we test the informational content of inflation expectations using survey data generated by the Survey of Professional Forecasters. We develop trading strategies speculating on the movement of break-even inflation. The results indicate that the market for US inflation-indexed government bonds offers the possibility to obtain excess returns. These results are fairly consistent regardless of market frictions introduced in the return calculation.



Related research

People also read

Recommended articles

Cited by
3

Information for

[Authors](#)

[R&D professionals](#)

[Editors](#)

[Librarians](#)

[Societies](#)

Opportunities

[Reprints and e-prints](#)

[Advertising solutions](#)

[Accelerated publication](#)

[Corporate access solutions](#)

Open access

[Overview](#)

[Open journals](#)

[Open Select](#)

[Dove Medical Press](#)

[F1000Research](#)

Help and information

[Help and contact](#)

[Newsroom](#)

[All journals](#)

[Books](#)

Keep up to date

Register to receive personalised research and resources by email



Sign me up



[Copyright © 2023 Informa UK Limited](#) [Privacy policy](#) [Cookies](#) [Terms & conditions](#)

[Accessibility](#)



Taylor & Francis Group
an **informa** business

Registered in England & Wales No. 3099067
5 Howick Place | London | SW1P 1WG