







Q

Home ▶ All Journals ▶ Applied Economics Letters ▶ List of Issues ▶ Volume 16, Issue 6 ▶ The savings-inflation puzzle

Applied Economics Letters > Volume 16, 2009 - Issue 6

523 7

Views CrossRef citations to date Altmetric

**Original Articles** 

## The savings-inflation puzzle

Burkhard Heer & Bernd Süssmuth

Pages 615-617 | Published online: 20 Mar 2009

Sample our
Economics, Finance,
Business & Industry Journals
>> Sign in here to start your access
to the latest two volumes for 14 days

Full Article

Figures & data

References

**66** Citations

**Metrics** 

I Accept

Reject All

Show Purpose

Reprints & Permissions

Read this article

Share

Abstrac

We find postwar

monetar

We Care About Your Privacy

We and our 878 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting I Accept enables tracking technologies to support the purposes shown under we and our partners process data to provide. Selecting Reject All or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the Show Purposes link on the bottom of the webpage .Your choices will have effect within our Website. For more details, refer to our Privacy Policy. Here

No

<sup>1</sup> In prev

<sup>2</sup> If labou dependi We and our partners process data to provide:

Use precise geolocation data. Actively scan device

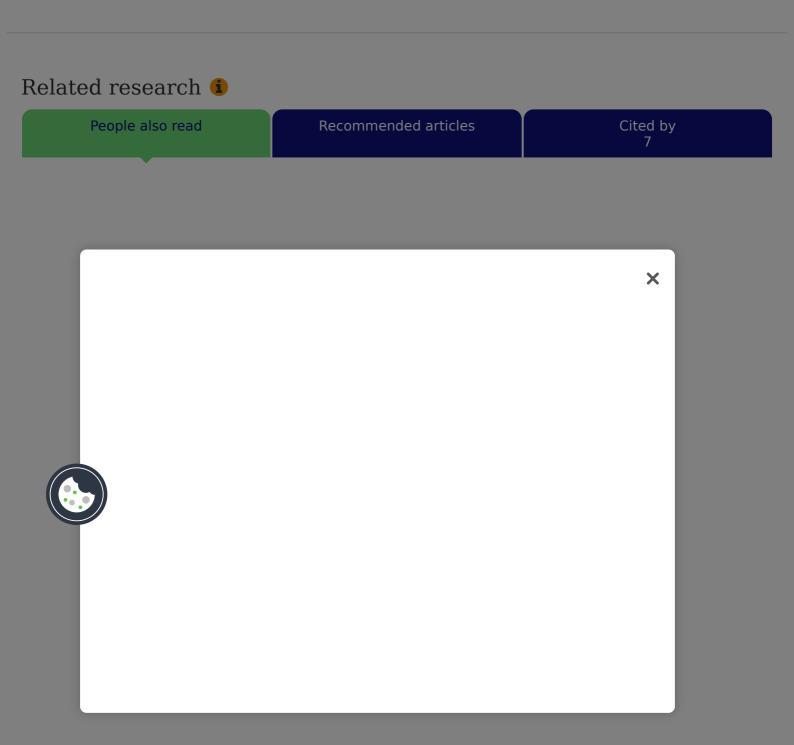
(1965)

ng the

ost

ate

- <sup>3</sup> We compute effective capital tax rates by following the strategy described in Mendoza et al. (<u>1994</u>). Accordingly we rely on data obtained from the OECD Statistical Compedium annual series (Revenue Statistics, National Accounts I and Economic Outlook). See Mendoza et al. (<u>1994</u>), pp. 300–6, for further details.
- <sup>4</sup> Our findings are almost the same if we apply stochastic trend rather than deterministic trend methods. The results are summarized in an appendix that is available from the authors upon request.
- <sup>5</sup> The application of an HP filter with a standard weight of 100 for annual series (Hodrick and Prescott, <u>1997</u>) produces fairly similar estimates. We also tried some bandpass filters. However, as it is more parsimonious, with regard to degrees of freedom, the HP filter seems better suited in the presence of the short series at stake.



Information for Open access Authors Overview R&D professionals Open journals Editors **Open Select** Librarians **Dove Medical Press** Societies F1000Research Opportunities Help and information Reprints and e-prints Advertising solutions Newsroom Accelerated publication Corporate access solutions Books Keep up to date Register to receive personalised research and resources by email Sign me up X or & Francis Group Copyright Registered 5 Howick Pl