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How to offset the negative trend growth rate in the Italian economy?

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Abstract

The trend growth rate of the Italian economy has been declining since the 1980s. To examine   ndogenous growth r   ts determi   ts imply that policies

Notes

Sample   a are from the data   and Lee

(2010). Employment data are from Organisation for Economic Co-operation and Development (OECD) statistics database.

[1]This is derived by taking the total differential of <u>Equation 2</u>. Note that $dT = 1$, and in the steady state $(dk/dT) \rightarrow 0. (dA/dT) = a(dT) + 2bT(dT) + \gamma_1(dZ_1/dT) + \gamma_2(d\ln Z_2/dT)$

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