







Q

Home ► All Journals ► Economics, Finance & Business ► Applied Economics Letters ► List of Issues ► Volume 18, Issue 15 ► How to offset the negative trend growth ....

#### Applied Economics Letters >

Volume 18, 2011 - Issue 15

117 4
Views CrossRef citations to date Altmetric

**Original Articles** 

# How to offset the negative trend growth rate in the Italian economy?

Antonio Paradiso & B. Bhaskara Rao 🔀

Pages 1479-1483 | Published online: 21 Mar 2011

Sample our
Economics, Finance,
Business & Industry Journals
>> Sign in here to start your access
to the latest two volumes for 14 days

Full Article

Figures & data

References

**66** Citations

Metrics

Reprints & Permissions

Read this article

Share

### **Abstract**

The trend growth rate of the Italian economy has been declining since the 1980s. To examine how to offset this trend, we estimate a simple specification of an endogenous growth model. Cointegrating equations for the long-run output growth and its determinants are estimated with alternative time series methods. Our results imply that policies to double trade openness are necessary.

## **Notes**

Sample period: 1960 to 2009. Output, imports, exports and investment data are from the database of the World Bank. Average years of education are from Barro and Lee (<u>2010</u>). Employment data are from Organisation for Economic Co-operation and Development (OECD) statistics database.

<sup>1</sup>This is derived by taking the total differential of Equation 2. Note that dT=1, and in the steady state  $(dk/dT) \to 0$ .  $(dA/dT)=a(dT)+2bT(dT)+\gamma_1(dZ_1/dT)+\gamma_2(d\ln Z_2/dT)$ 

Related research 1



Recommended articles

Cited by 4

Information for

**Authors** 

**R&D** professionals

**Editors** 

Librarians

**Societies** 

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

**Open Select** 

**Dove Medical Press** 

F1000Research

Help and information

Help and contact

Newsroom

All journals

**Books** 

#### Keep up to date

Register to receive personalised research and resources by email



Sign me up











Accessibility



Copyright © 2025 Informa UK Limited Privacy policy Cookies Terms & conditions



Registered in England & Wales No. 01072954 5 Howick Place | London | SW1P 1WG