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## Exponential growth bias and financial literacy

Johan Almenberg & Christer Gerdes

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## Acknowledgements

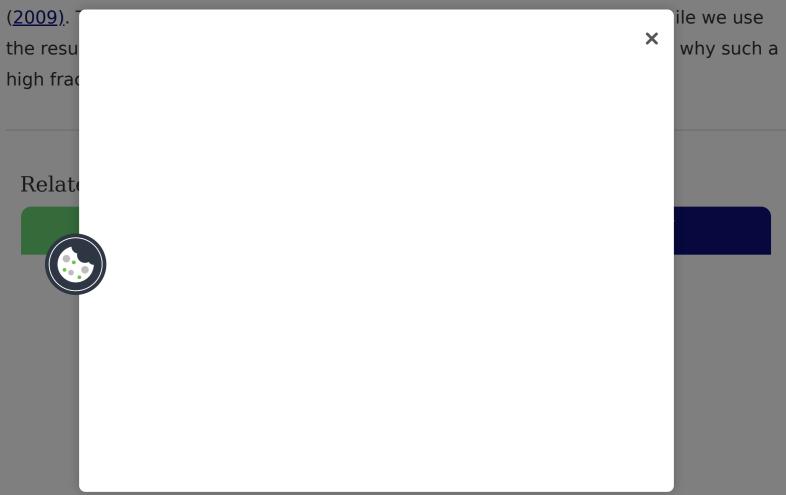
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## Notes

Note: The views expressed here are the views of the authors in their capacity as researchers and do not represent the views of the Swedish Ministry of Finance.

<sup>1</sup> 'Suppose you invest 100 SEK and the interest rate is 7% per year. If you don't withdraw any money, how much money do you have in this account after 30 years?'

<sup>2</sup> We elicit exponential growth bias in a slightly different way from Stango and Zinman



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