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Contribution of oil in economic growth of Saudi Arabia

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Abstract

This article examines the relationship between oil production and economic growth

based op time-series data of Saudi Arabia from 1971 to 2010, and the Autoregressive

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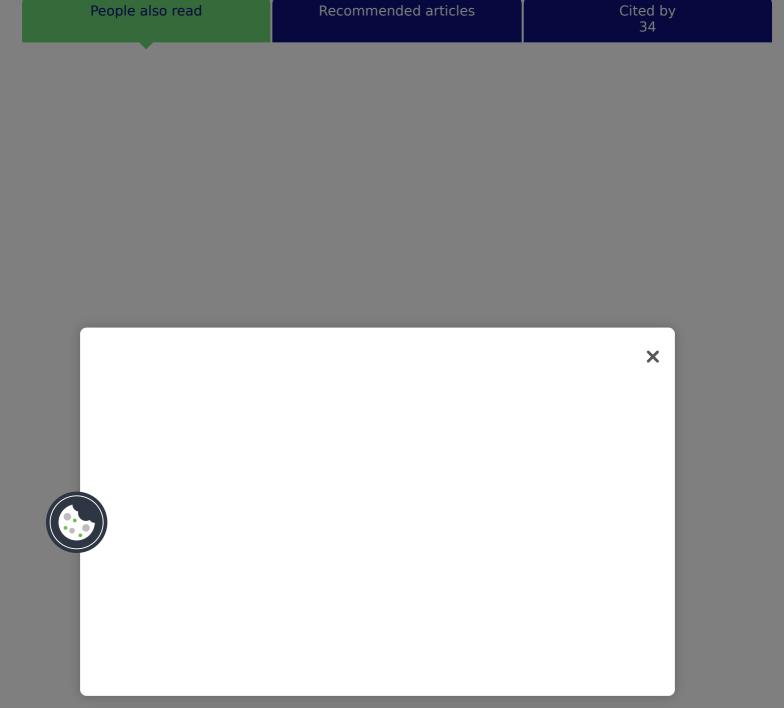
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- ¹ <u>http://www.eia.gov/countries/country-data.cfm?fips=SA</u>
- ²The 47th annual report of Saudi Arabian Monetary Agency (SAMA).
- ³We use an Autoregressive Distributed Lag-Error Correction Model (ARDL-ECM) with an unrestricted intercept and no trend.

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