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Pages 397-403 | Published online: 02 Aug 2012

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Acknowledgements

We are grateful for useful comments by the discussants Dirk Baur, Sambit Bhattacharyya, Matthieu Stigler and conference participants. Financial support from the Università degli Studi di Milano for research in finance is gratefully acknowledged.

Notes

A preliminary version of this article was presented in Dublin at the Infinity Conference on International Finance, 13–15 June 2011, and in Zurich at the European Association of Agricultural Economists Congress, 30 August–2 September 2011.

¹ See Irwin et al. ([2009](#)) for a comprehensive explanation on the misunderstanding of the role of speculation in commodity price boom.

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