



Applied Economics Letters >

Volume 22, 2015 - Issue 1

2,379 | 233 | 8
Views | CrossRef citations to date | Altmetric

Original Articles

What precious metals act as safe havens, and when? Some US evidence

Brian M. Lucey & Sile Li

Pages 35-45 | Published online: 21 Jul 2014

Cite this article <https://doi.org/10.1080/13504851.2014.920471>

Check for updates

Sample our
Economics, Finance,
Business & Industry Journals
**>> Sign in here to start your access
to the latest two volumes for 14 days**

Full Article

Figures & data

References

Citations

Metrics

Reprints & Permissions

Read this article

Share

Abstract

Gold's role as a safe haven asset has been intensively studied in recent years. This article extends the previous literature and examines the safe haven properties of four precious metals (gold, silver, platinum and palladium) in a time-varying manner. Results from the United States show that during some periods of time silver, platinum and palladium act as a safe haven when gold does not. We also provide evidence as to the strength of the safe haven, with a finding that at times gold is not the strongest, safest, haven.

Keywords:

safe haven

precious metals market

gold

silver

platinum

palladium

JEL Classification:

Related research

[People also read](#)[Recommended articles](#)[Cited by
233](#)

Information for

[Authors](#)[R&D professionals](#)[Editors](#)[Librarians](#)[Societies](#)

Opportunities

[Reprints and e-prints](#)[Advertising solutions](#)[Accelerated publication](#)[Corporate access solutions](#)

Open access

[Overview](#)[Open journals](#)[Open Select](#)[Dove Medical Press](#)[F1000Research](#)

Help and information

[Help and contact](#)[Newsroom](#)[All journals](#)[Books](#)

Keep up to date

Register to receive personalised research and resources
by email

[Sign me up](#)