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Original Articles

Financial distress and happiness of employees in times of economic crisis

E. Arampatzi, M. J. Burger & R. Veenhoven

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Notes

[1] The Nomenclature of Territorial Units for Statistics (NUTS) classification is a geocode standard to subdivide the economic territory of the European Union. NUTS-2 regions are basic regions for application of regional policies and normally have a population of 800 000 to 3 million.

[2] The dummy controls for 205 European regions for which coefficients were found to be significant.

[3] Type of occupation distinguishes between blue-collar versus white-collar labour and low-skilled versus high-skilled occupations according to 'Eurostat's Adult Education Survey.

[4] Unfortunately, there were no recent GDP per capita and inflation data available at the regional level.

[5] A chall in hand and may, in se causality, with incr this problem uments is difficult. uld be interpret ships.

[6] The n on for emp orsen may be expla .

Relate

Job insecurity and financial distress

Caterina Giannetti et al.
Applied Financial Economics
Published online: 22 Jan 2014

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