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Volume 25, Issue 1 ► The role of United States Visa Waiver Pr

Applied Economics Letters > Volume 25, 2018 - Issue 1

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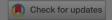
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The role of United States Visa Waiver Program on cross-border travel

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Pages 61-65 | Published online: 21 Feb 2017

66 Cite this article ▶ https://doi.org/10.1080/13504851.2017.1293782



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No potential conflict of interest was reported by the authors.

Notes

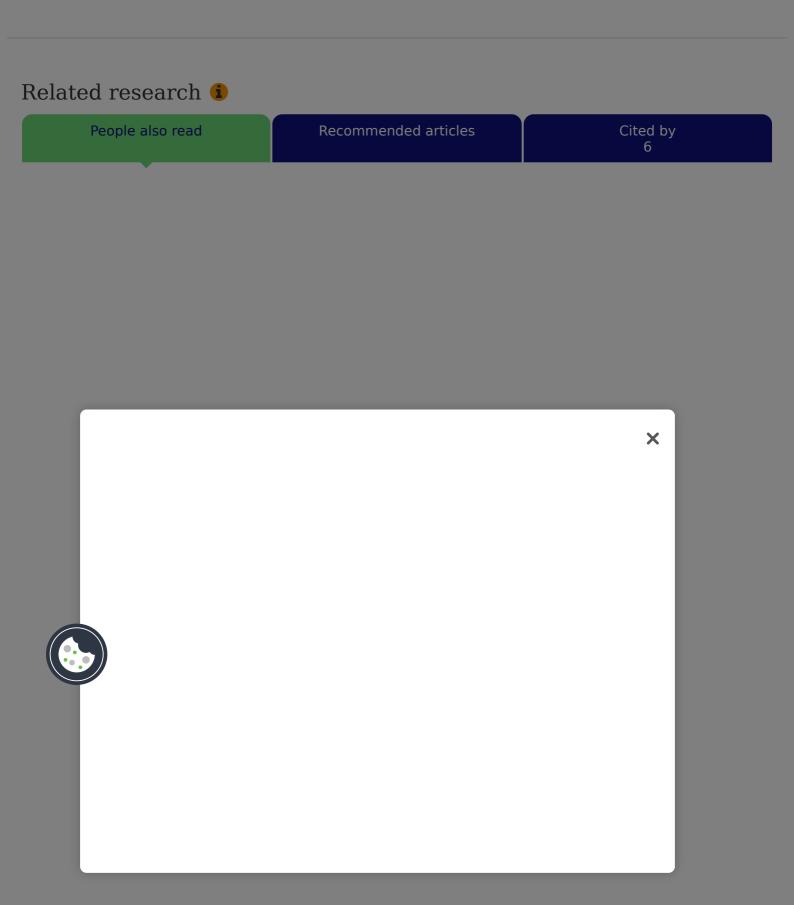
- ¹ As of January 2014, there are 38 countries (30 in Europe) eligible for the VWP. See the United States Travel Authorization Application website (<u>www.esta.us</u>) for the current list of eligible countries.
- ² Jena and Reilly (2013) and Shih (2016) study the determinants of demand for UK student visas and the role of H1-B visa on inbound student mobility to the US, respectively.
- ³ The regression for checking the parallel trends assumption is specified as

where the parameters and variables are defined as in Equation 1. The null hypothesis of similar trend is .

⁴ The res eat to X external ment and control o of Differen addressed is the exist certained in our case 5 The groups rison and sugg the trea e available upon red ⁶ The ela 2 and 3) and is in yer (2010). is from The real

related research on the role of costs on travel (see, for example Vilasuso and Menz (1998) and Ekanayake, Halkides, and Ledgerwood (2012)).

- ⁷ The results reveal a persistent effect of the programme over time (not reported, available upon request).
- ⁸ However, in contrast to the US case, the UK data are characterized by a large number of missing datapoints.



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