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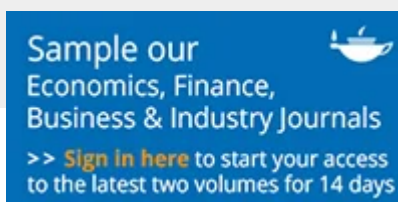
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The value of waivers from the affordable care act

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ABSTRACT

The Affordable Care Act requires health insurance plans to offer coverage without annual limits. This requirement began to be enforced in September of 2010, but some employers received special waivers that delayed the start of enforcement for them. Using data from the Center for Research in Security Prices (CRSP), we conduct an event study of the stock prices of these companies as their waivers were announced. We find that waivers do not lead to a statistically significant increase in the stock prices of waiver recipients.

KEYWORDS:

Affordable Care Act

annual benefit limit

ACA waiver

event study

JEL CLASSIFICATION:

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Disclosure statement

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