Applied Economics Letters ›

Volume 25, 2018 - Issue 16

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The value of waivers from the affordable care act

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Pages 1161-1165 | Published online: 27 Nov 2017

Cite this article https://doi.org/10.1080/13504851.2017.1403553 Check for updates

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ABSTRACT

The Affordable Care Act requires health insurance plans to offer coverage without annual limits. This requirement began to be enforced in September of 2010, but some employers received special waivers that delayed the start of enforcement for them. Using data from the Center for Research in Security Prices (CRSP), we conduct an event study of the stock prices of these companies as their waivers were announced. We find that waivers do not lead to a statistically significant increase in the stock prices of waiver recipients.

KEYWORDS:

Affordable Care Act | annual benefit limit | ACA waiver | event study

JEL CLASSIFICATION:

I13 G14 J32

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Acknowledgements

We are grateful to the Institute for Humane Studies for their support of this research.

Disclosure statement

No potential conflict of interest was reported by the authors.

Additional information

Funding

This work was supported by the Institute for Humane Studies, George Mason University.

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