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The Implied Market Price of Weather Risk

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Pages 59-95 | Received 07 May 2010, Accepted 28 Feb 2011, Published online: 17 Oct 2011

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Abstract

Weather derivatives (WD) are end-products of a process known as securitization that transforms non-tradable risk factors (weather) into tradable financial assets. For pricing and hedging non-tradable assets, one essentially needs to incorporate the market price

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Acknowledgement

We thank Fred Espen Benth and two anonymous referees for several constructive and insightful suggestions on how to improve the article.

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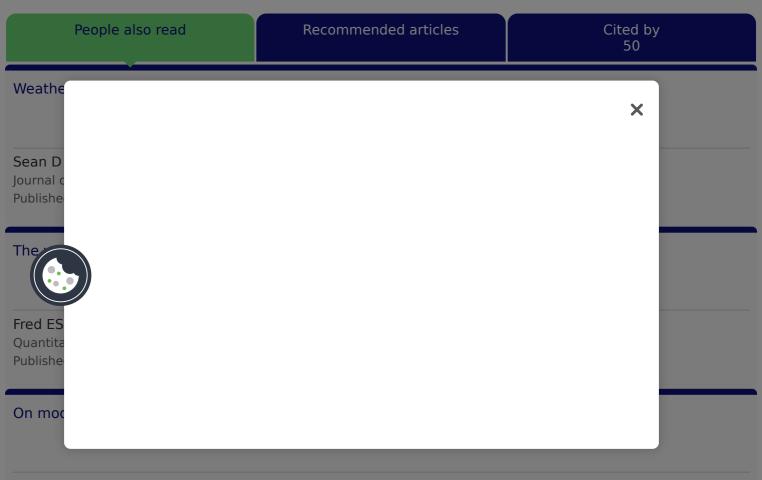
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