



506 Views | 109 CrossRef citations to date | 0 Altmetric

Original Articles

Calendar effects in the London Stock Exchange FT-SE indices

Terence C. Mills & J. Andrew Coutts

Pages 79-93 | Published online: 24 May 2006

📖 Cite this article 🔗 <https://doi.org/10.1080/13518479500000010>

Sample our
Area Studies
Journals
>> [Sign in here](#) to start your access
to the latest two volumes for 14 days

📖 References

📖 Citations

📊 Metrics

🖨 Reprints & Permissions

Read this article

🔗 Share

Abstract

This paper investigates the presence of various anomalies, or 'calendar effects', in the FT-SE 100, Mid 250 and 350 indices, and the accompanying industry baskets, for the period January 1986 to October 1992. Our results broadly support similar evidence found for many countries concerning stock market anomalies, for the 'January', 'weekend', 'half of the month' and 'holiday' effects all appear to be present in at least some of the indices.

Keywords:

anomalies

calendar effects

FT-SE indices

Related Research Data

[Institutional Shareholders and Equity Market Stability](#)

Source: Journal of Business Finance & Accounting

[The Weekend Effect In Uk Stock Market Returns](#)

Source: Journal of Business Finance & Accounting

[Block Trading and Aggregate Stock Price Volatility](#)

Source: Financial Analysts Journal

[Weekend Effects on Stock Returns: A Note](#)

Source: The Journal of Finance

[Day of the Week Effects and Asset Returns](#)

Source: The Journal of Business

[Anomalies: The January Effect](#)

Source: The Journal of Economic Perspectives

[The “weekend effect” for stock indexes and stock index futures: Dividend and interest rate effects](#)

Source: Journal of Futures Markets

[Stock market seasonality](#)

Source: Journal of Financial Economics

[High Stock Returns before Holidays: Existence and Evidence on Possible Causes](#)

Source: The Journal of Finance

[The Behavior of Stock-Market Prices](#)

Source: The Journal of Business

[Volume and turn-of-the-year behavior](#)

Source: Journal of Financial Economics

[New Findings Regarding Day-of-the-Week Returns over Trading and Non-Trading Periods: A Note](#)

Source: The Journal of Finance

[Seasonality Estimation in Thin Markets](#)

Source: The Journal of Finance

[Are Seasonal Anomalies Real? A Ninety-Year Perspective](#)

Source: Review of Financial Studies

[Day-of-the-week and intraday effects in stock returns](#)

Source: Journal of Financial Economics

[The Week-End Effect in Common Stock Returns: The International Evidence](#)

Source: The Journal of Finance

[Is there a monthly effect in stock market returns?](#)

Source: Journal of Banking & Finance

Capital market seasonality: The case of stock returns

Source: Journal of Financial Economics

STOCK MARKET PRICES AND SECTOR ACTIVITY

Source: Journal of Business Finance & Accounting

Turn-of-month and pre-holiday effects on stock returns: Some international evidence

Source: Journal of Banking & Finance

A monthly effect in stock returns

Source: Journal of Financial Economics

A posterior odds analysis of the weekend effect

Source: Journal of Econometrics

A Possible Explanation of the Small Firm Effect

Source: The Journal of Finance

An Investigation of the Spanish Stock Market Seasonalities

Source: Journal of Business Finance & Accounting

Bid, ask and transaction prices in a specialist market with heterogeneously informed traders

Source: Journal of Financial Economics

Seasonal and Size Anomalies in the Japanese Stock Market

Source: Journal of Financial and Quantitative Analysis

The anomalous stock market behavior of small firms in January

Source: Journal of Financial Economics

Capitalizing on the weekend effect

Source: The Journal of Portfolio Management

Risk and return

Source: Journal of Financial Economics

Size-related anomalies and stock return seasonality

Source: Journal of Financial Economics

Day of the Week Effects On Stock Returns: International Evidence

Source: Journal of Business Finance & Accounting

The effect of personal taxes and dividends on capital asset prices

Source: Journal of Financial Economics

Dividends, Short Selling Restrictions, Tax-Induced Investor Clienteles and Market Equilibrium

Source: The Journal of Finance

Stock returns and the weekend effect

Source: Journal of Financial Economics

GOOD NEWS, BAD NEWS, VOLUME, AND THE MONDAY EFFECT

Source: Journal of Business Finance & Accounting

Patterns in Japanese Common Stock Returns: Day of the Week and Turn of the Year Effects

Source: Journal of Financial and Quantitative Analysis

[Misspecification of capital asset pricing](#)

Source: Journal of Financial Economics

[An Examination of the Robustness of the Weekend Effect](#)

Source: Journal of Financial and Quantitative Analysis

[Stock Return Anomalies and the Tests of the APT](#)

Source: The Journal of Finance

[TAXES, MARKET VALUATION AND CORPORATE FINANCIAL POLICY](#)

Source: National Tax Journal

[A Further Investigation of the Weekend Effect in Stock Returns](#)

Source: The Journal of Finance

[The Anomaly That Isn't There: A Comment on Friday the Thirteenth](#)

Source: The Journal of Finance

[THE ASSOCIATION OF STOCK MARKET VOLATILITY AND PARALLEL TRADING BY UK INSTITUTIONAL INVESTORS](#)

Source: Journal of Business Finance & Accounting

[Intraweek and intraday seasonalities in stock market risk premia: Cash and futures](#)

Source: Journal of Banking & Finance

[Stock Returns and Dividend Yields: Some More Evidence](#)

Source: Review of Economics and Statistics

[Anomalies: Seasonal Movements in Security Prices II: Weekend, Holiday, Turn of the Month, and Intraday Effects](#)

Source: The Journal of Economic Perspectives

[Mutual Funds and Other Institutional Investors: A New Perspective.](#)

Source: The Journal of Finance

[The Behavior of Stock Prices on Fridays and Mondays](#)

Source: Financial Analysts Journal

[Friday the Thirteenth: 'Part VII'—A Note](#)

Source: The Journal of Finance

[A Direct Test of Roll's Conjecture on the Firm Size Effect](#)

Source: The Journal of Finance

[The Impact and Efficiency of Institutional Net Trading Imbalances](#)

Source: The Journal of Finance

Linking provided by [ScholeSplorer](#)

People also read

Recommended articles

Cited by
109

Information for

Authors
R&D professionals
Editors
Librarians
Societies

Opportunities

Reprints and e-prints
Advertising solutions
Accelerated publication
Corporate access solutions

Open access

Overview
Open journals
Open Select
Dove Medical Press
F1000Research

Help and information

Help and contact
Newsroom
All journals
Books

Keep up to date

Register to receive personalised research and resources
by email



Sign me up



Copyright © 2025 Informa UK Limited [Privacy policy](#) [Cookies](#) [Terms & conditions](#)

[Accessibility](#)



Taylor & Francis Group
an **informa** business

Registered in England & Wales No. 01072954
5 Howick Place | London | SW1P 1WG