







On Tuesday 1 July 2025, 04:00-21:00 GMT, we'll be making some site updates on Taylor & Francis Online. You'll still be able to search, browse and read our articles, where access rights already apply. unavailable during this scheduled work.

Home ► All Journals ► Economics, Finance & Business ► The European Journal of Finance ► List of Issues ▶ Volume 16, Issue 7 ▶ Efficient market hypothesis in European ....

The European Journal of Finance >

Volume 16, 2010 - Issue 7: 2008 PORTUGUESE NETWORK FINANCE CONFERENCE

12,556 123

CrossRef citations to date Altmetric

## Efficient market hypothesis in European stock markets

Maria Rosa Borges

Pages 711-726 | Published online: 05 Aug 2010

66 Cite this article

⚠ https://doi.org/10.1080/1351847X.2010.495477

Sample our **Business & Industry Journals** 

## We Care About Your Privacy

Full A

Repri

Abstra

This pap

stock 1993 perform

2003-20

negative

Overall,

hypothe

autocorr

countries

We and our 909 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting "I Accept" enables tracking technologies to support the purposes shown under "we and our partners process data to provide," whereas selecting "Reject All" or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the ["privacy preferences"] link on the bottom of the webpage [or the floating icon on the bottom-left of the webpage, if applicable]. Your choices will have effect within our Website. For more details, refer to our Privacy Policy. Here

We and our partners process data to provide:

I Accept

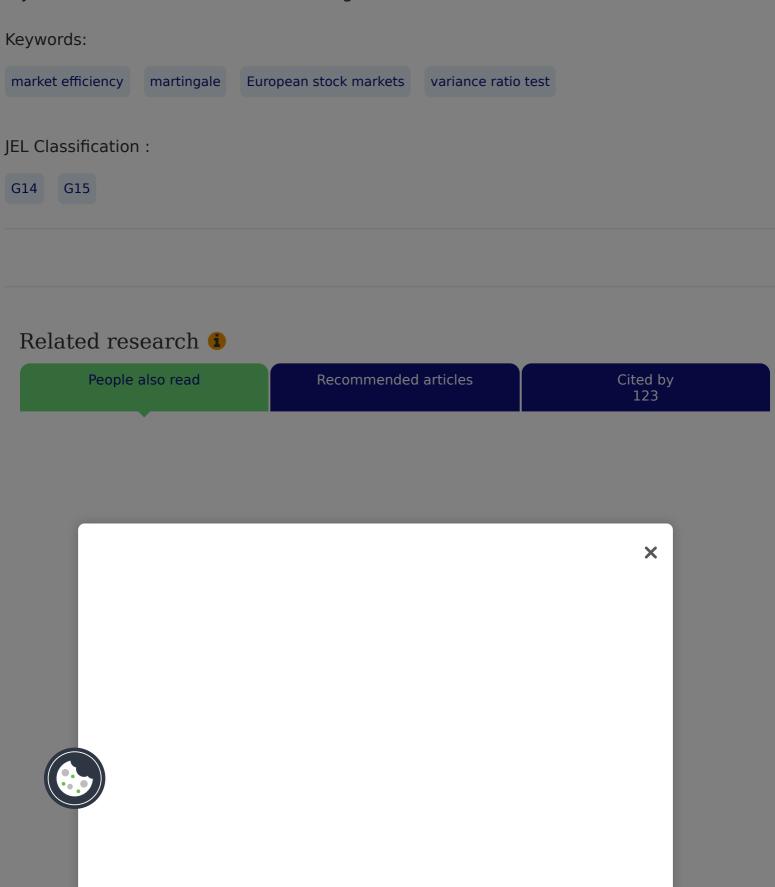
Reject All

Show Purpose

pplied to from January which are subset, they are asticity. <sup>-</sup>he ler positive two

and UK data

rejects EMH, due to the presence of mean reversion in weekly data, and stronger in recent years. Taken together, the tests for Germany and Spain do not allow the rejection of EMH, this last market being the most efficient.



Information for Open access **Authors** Overview R&D professionals Open journals Editors **Open Select** Librarians **Dove Medical Press** Societies F1000Research Opportunities Help and information Reprints and e-prints Advertising solutions Newsroom Accelerated publication Corporate access solutions Books Keep up to date Register to receive personalised research and resources by email Sign me up X or & Francis Group Copyright