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SPECIAL ISSUE ARTICLES

# Khazanah Nasional: Malaysia's treasure trove

Jikon Lai

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internationally. The bulk of its investments has, however, remained in Malaysia and continues to be affected by the dynamics of local politics.

Keywords:

sovereign wealth fund

sovereign wealth fund      Malaysian political economy

sovereign wealth fund      Malaysian political economy      economic development.

sovereign wealth fund   Malaysian political economy   economic development   foreign investments

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D22 F23 G29

D22 F23 G29 O16

## Notes

1. See <http://www.monitor.com/sovereignwealth> and <http://www.swfinstitute.org/fund-rankings>.

2. While Khazanah may have the largest ownership of GLCs in terms of market capitalisation, many large GLCs do not come under its purview.

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