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Trade Liberalization, Economic Reform and Poverty Reduction in Lao PDR

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Notes

*Per capita real consumption is measured in LAK per month, at the average prices in urban areas in the period March 1997 to February 1998.

**Severity of poverty is the P2 measure of [Foster et al. \(1984\)](#). See Note 1.

1. The headcount ratio is the proportion of the population below the poverty line; the poverty gap is the headcount ratio multiplied by the proportionate amount by which the mean real private consumption of poor people is below the poverty line. Equivalently, it is the ratio of the aggregate amount by which the real private consumption of all poor people is below the poverty line to the product of the population and the poverty line.

The severity of poverty is the headcount ratio multiplied by the mean, for all poor

people, and
poverty
respectively

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2. Since the 1990s, the Lao government has been preparing to open up the country to foreign investment. The government has been working to attract foreign investment to the country. The government has been working to attract foreign investment to the country.

3. On the other hand, the literature on the effects of the 1998, [Dollar](#) (1992), and

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