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Foreign Aid: Good for Investment, Bad for Productivity

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Notes

1. The significance of TFP growth in explaining cross-country variations in the level and growth of income has been questioned by some studies, which found no significant role for TFP growth. For instance, Young ([1995](#)) shows that factor accumulation was key to the growth miracle of some East Asian countries. Abu-Qarn & Abu-Bader ([2007](#)) also examined the sources of growth in 10 Middle East and North African countries and found that the explanatory power of variation in TFP growth is negligible.
2. Average annual growth rate of TFP is computed as $TFP\ growth = [\ln A_t - \ln A_{t-1}] * 100 / 5$.
3. $\emptyset(s)$ is a piecewise linear function with different slopes. For instance, the return to education for ≤ 4 years of education is assumed to be 13%.
4. Hausman test for random-effects versus fixed-effects model (with null hypothesis of random-effects model); we reject the null with $\chi^2(11) = 44.42 (0.0000)$.
5. In all cases, we do not reject the null that the instruments are valid and there is no second-order autocorrelation.
6. The results are available on request
7. The e... alawi,
Mozamb



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Source: Journal of Development Economics

Can the World Cut Poverty in Half? How Policy Reform and Effective Aid Can Meet International Development Goals

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International data on educational attainment: updates and implications

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Capital mobility, foreign aid, and openness: further panel data evidence from sub-Saharan Africa

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Aid Effectiveness in Africa*

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Financial integration, productivity and capital accumulation

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Another look at the instrumental variable estimation of error-components models

Source: Journal of Econometrics

Technical Efficiency and Financial Deepening in the non-OECD Economies

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Aid instability as a measure of uncertainty and the positive impact of aid on growth

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