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A Weak Sister?1 Macmillan, Suez and the British Economy, July to November, 1956

Robert Cooper

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Notes

[1] 'There are always weak sisters in any crisis and sometimes they will be found amongst those who were toughest at the outset of the journey': Eden, *Full Circle*, 557.

[2] Macmillan, *Riding the Storm*, 109-11, 122, 127-8.

[3] King's College, London, Liddell Hart Centre for Military Affairs. Transcript of Interview with Sir Frederick Bishop, SUEZOHP 4, 3.

[4] [Eden, *Full Circle*, 557.](#)

[5] [Mac](#)

[6] [Butl](#)

[7] [Lloy](#)

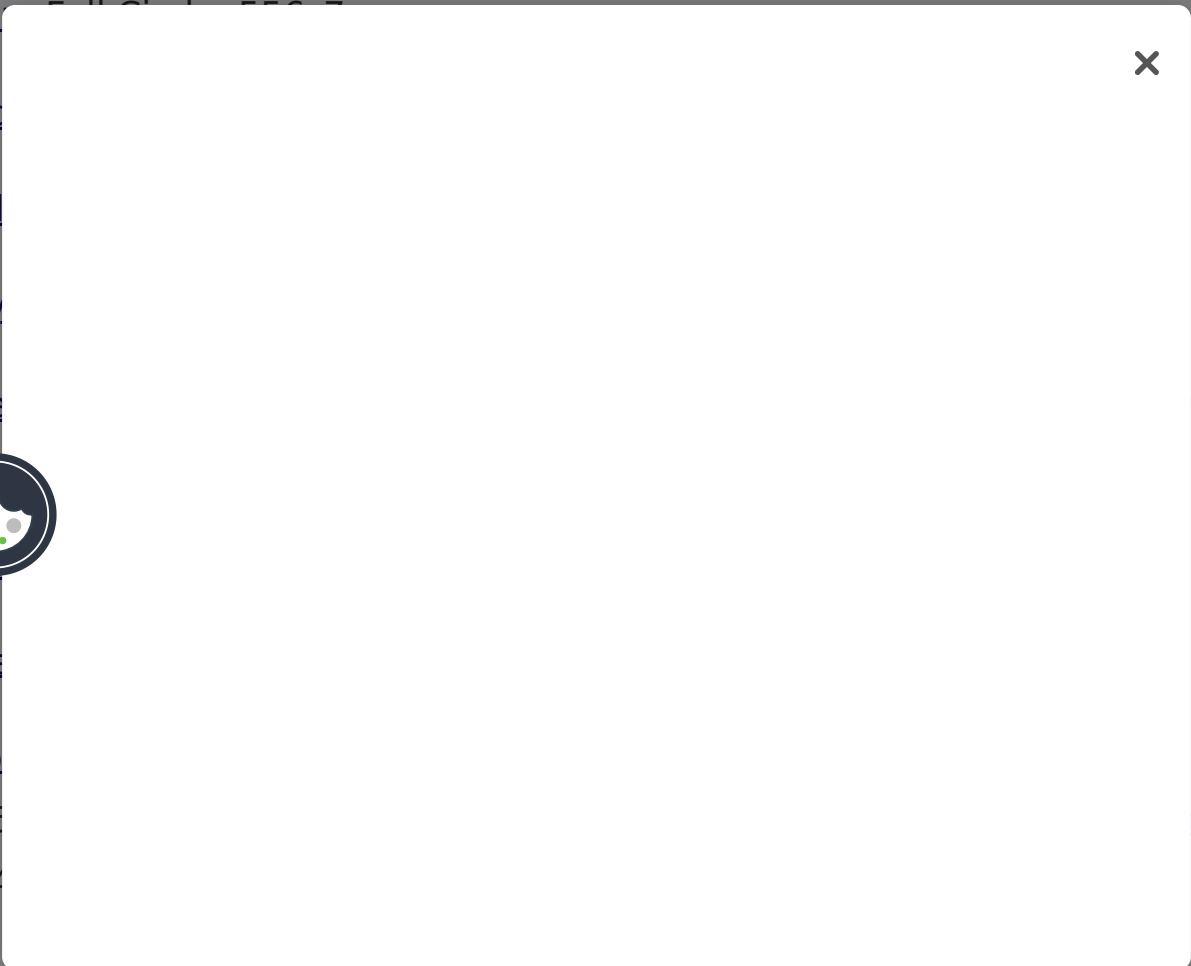
[8] [Kyle](#) *with a Treasury* paper

[9] [Ky](#)

[10] [Kyle](#)

[11] [Sco](#) *den*, 504, 505, 565 *urpe*, Eden, 495, 524

[12] [Scott Lucas](#), *Divided We Stand*, 250-1.



[13] [Horne](#), Harold Macmillan, vol. 1, 1894-1956, 410-1, 415-6, 437, 440-5.

[14] Kyle, Suez, 464-5, 566; Rhodes James, Eden, 573; Carlton, Eden, 453; Dutton, Eden, 442; Thorpe, Eden, 524; Kunz, Economic Diplomacy, 131-3; [Pearson](#), Eden, 162-3; Scott Lucas quotes the correct figure for the loss for the week of \$85 million: Scott Lucas, Suez, 292.

[15] [Kunz](#), 'The Importance of Having Money'; [Kunz](#), Did Macmillan Lie?; Kunz, Economic Diplomacy.

[16] [Kunz](#), Economic Diplomacy, 89, 100-2, 127-8.

[17] [Kunz](#), Economic Diplomacy, 128.

[18] [Kunz](#), Economic Diplomacy, 131-3.

[19] [Johnman](#), 'Defending the Pound'.

[20] National Archives (NA) T 273/380.

[21] Quoted in Fforde, Bank of England, 543.

[22] Bodleian Library, Macmillan Papers. File 303, 15.

[23] NA T 273/380, reference 7, Memo of a meeting

[24] NA T 273/380, reference 7, image

[25] NA T 273/380, reference 7.

[26] NA T 273/380, reference 7, image

[27] NA T 273/380, reference 7.

[28] NA T 273/380, reference 7, image

[29] NA T 273/380, reference 7, image
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[30] NA T 236/4188, 36-7. Memorandum, Rowan to the Chancellor, 21 September 1956.

[31] NA T 236/302, 2. Suez—the Economic Effect of the Long Haul, France, 24 September 1956, 8. NA T 236/5648, 6-7. Financial Consequences of Tanker Re-routing, Rampton, 30 October 1956. NA T 236/4188, 62-3. Note Ricketts to Rowan, 2 November 1956. NA T 236/5648, 72-3. Rampton Middle East Crisis—Oil, 6 November 1956.

[32] Macmillan, Diaries, 607. His italics.

[33] NA T 230/302, 2. Suez—The Economic Effect of the Long Haul, France, 24 September 1956, 8. NA T 236/4188, 64. Memorandum, Rowan to Makins, 3 November 1956.

[34] Macmillan, Diaries, 600.

[35] NA T 236/4188, 55. Memorandum, Rowan to Makins, 26 October 1956.

[36] NA T 236/4188, 53-5. Memorandum, Rowan to Makins, 26 October 1956, 60-1, Notes for the Record, Rowan, 31 October 1956.

[37] NA T 236/4188, 55. Note by France, 31 October 1956.

[38] NA T 236/4188, 53-5. Memorandum, Rowan to Makins, 26 October 1956, 60-1, Notes for the Record, Rowan, 31 October 1956.

[39] NA T 236/4188, 55. Note by France, 31 October 1956.

[40] King, Diaries, 600. Interview with King, 27 July 1956.

[41] See King, Diaries, 600. Interview with King, 27 July 1956, 47. Memorandum of a conversation between King and Eisenhower, 27 July 1956, 47. Memorandum of a conversation between King and Eisenhower, 27 July 1956, 47. Memorandum of a conversation between King and Eisenhower, 27 July 1956, 47. Dulles, e

[42] [Boy](#), Diaries, 600. Interview with King, 27 July 1956, 156-7, 2 September 1956, 162-3, 8 September 1956, 168, 30 October 1956, 177 and 30



October 1956, 181.

[43] NA PREM 11/1102, 299. Letter, Macmillan to Eden, 26 September 1956. Lord Sheffield, [The Suez Crisis](#), 21. FRUS, vol. XVI, 264. Editorial note, 580.

[44] Macmillan, *Riding the Storm*, 95.

[45] Horne, Macmillan, 373. Horne attributes this to a diary entry of 13 November 1955. This seems unlikely since there is no reference to this in Macmillan, *Diaries* for that date and Macmillan did not finally agree to become Chancellor until 13 December.

[46] Horne, Macmillan, 160.

[47] Macmillan, *Riding the Storm*, 119.

[48] Horne, Macmillan, 433.

[49] Macmillan, *Diaries*, 587.

[50] Conversation with Virginia Makins, Makins' daughter, February 2006.

[51] See, for example, NA FO 800/740, 33. Telegram, 9 September 1956. NA FO 371/12039. Notes of a Conversation, 5 October 1956.

[52] [She](#)

[53] NA ... t (EC (56)
11th), 14 ... (56) 25th),
17 Septe

[54] NA ... y, 26 August
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[57] NA ... ugust 1956
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[58] NA T 273/380. Memorandum, Macmillan to Eden, 26 August 1956, image reference 10.

[59] NA CAB 128/30. Conclusions of Cabinet Meetings, 6 September (CM (56) 63rd), 11 September (CM (56) 64th), 25 October (CM (56) 74th), 2 November (CM (56) 77th) and 4 November (CM (56) 79th).

[60] NA CAB 128/30, 633. Conclusions of Cabinet Meeting, 3 October 1956 (CM (56) 75th). Johnman refers to a warning given at a Cabinet Meeting on 26 October (Johnman, 'Defending the Pound', 172) but the warning referred to was actually given at the meeting of 20 November, NA CAB 128/30, 675 (CM (56) 85th).

[61] NA CAB 128/30, Conclusions of Cabinet Meetings, 6 September 1956 (CM (56) 64th), 11 September 1956 (CM (56) 64th), 18 September 1956 (CM (56) 66th), 3 October 1956 (CM (56) 68th), 25 October 1956 (CM (56) 74th), 2 November 1956 (CM (56) 77th) and 4 November 1956 (CM (56) 79th).

[62] NA T 236/4188, 66. Memorandum Bridges to Brook, 5 November 1956.

[63] NA T 236/4188. 55. Note by France, 31 October 1956. NA T 236/4188, 62. Memorandum Emergency Action, Ricketts to Makins 2 November 1956. NA T 236/4188, 64. Memorandum Emergency Action, Rowan to Makins, 3 November 1956.

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[65] Boy

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[72] NA

November 1956, 2.



[73] NA CAB 128/30, 649-50. Cabinet Meeting, 6 November 1956 (CM (56) 80th).

[74] Horne, *Macmillan*, 441-2.

[75] Macmillan, *Riding the Storm*, 163-4.

[76] Fforde, Bank of England, 564.

[77] Kunz, *Economic Diplomacy*, 252, note 70.

[78] Lloyd, *Suez*, 209.

[79] Eden, *Full Circle*, 557.

[80] Macmillan, *Riding the Storm*, 166-7. The quotation is from Eden, *Full Circle*, 561.

[81] Quoted in Thorpe, *Eden*, 529.


[82] [Dixon](#), *Double Diploma*, 272. Eden. *Full Circle*, 555-6. Macmillan, *Riding the Storm*, 165. NA CAB 128/30, 650. Cabinet Meeting, 6 November 1956 (CM (56) 80th).

[83] Churchill College, Cambridge, Gordon Walker papers. GNWR 1/13, memo, 23 November 1956. NA CAB 134/1216, 283. Egypt Committee Meeting, 4 November 1956 (EC (56) 40th). NA CAB 128/30, 41A. Cabinet Meeting, 2 November 1956 (CM (56) 77th).

[84] Parli...ember 1956,
Bracken

[85] [Clay](#)

[86] Hor

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[88] Kun

[89] NA...er 1956.

[90] Inte...nd, 293.

[91] Con

[92] [Yaqub](#), *Containing Arab Nationalism*, 57.

[93] Macmillan, *Riding the Storm*, 106.

[94] Lloyd, *Suez*, 188. NA FCO 732/05, Image reference 2. 1978 Notes on Sèvres by Sir Patrick Dean, 6. [Heath](#), *The Course of My Life*, 169.

[95] Macmillan, *Riding the Storm*, 157.

Additional information

Notes on contributors

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Robert Cooper is a retired solicitor reading for a PhD at the University of Nottingham.

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