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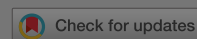
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Original Articles

Profitability in Norwegian salmon farming: The impact of firm size and price variability

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ABSTRACT

In this paper, we investigate the impact of firm size and price variability on firm profitability in the Norwegian salmon farming industry using a panel data set of all companies from the period 2000 to 2014. Several proxies for firm size are included in the analysis. We find that firm's share of total sales has a positive impact on profitability, while an alternative proxy, total assets, is negatively linked to profitability.

Financial liabilities like work leverage we find are more compared to assets/current liabilities by indicators relating to company profitability. Finally, companies offering a liability offer,

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KEYWORDS: firm size price variability profitability salmon

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Notes

Markets can also create additional risks through reputation effects (Bronnmann & Asche, [2017](#); Liu, Lien, & Asche, [2016](#); Sha, Roheim, Insagnaris, & Asche, [2015](#)) and regulations (Chu & Tudur, [2014](#); Osmundsen et al., [2017](#)).

After adjusting for inflation this number is 10.7 million in 2015.

Additional information

Funding

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