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Housing Assets as a Potential Solution for Financial Hardship: Households' Mental Accounts of Housing Wealth in Three European Countries

Janneke Toussaint

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Notes

- 1. Source: Eurostat; see http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home (accessed 1 October 2010).
- 2. It needs to be mentioned that the at risk of poverty rate in Hungary is based on official income statistics. These are however not very accurate due to a large black economy.
- 3. The relationship between house price increases, additional mortgage borrowing and hence additional consumption has been shown for various countries, including the UK



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