



European Societies >

Volume 15, 2013 - [Issue 1](#)

319 | 6 | 0
Views | CrossRef citations to date | Altmetric

Generations

THE EFFECT OF SOCIO-ECONOMIC FACTORS ON PARENTAL FINANCIAL SUPPORT FROM THE PERSPECTIVES OF THE GIVERS AND THE RECEIVERS

Karoliina Majamaa

Pages 57-81 | Received 02 Mar 2011, Accepted 10 Jul 2012, Published online: 10 Sep 2012

Cite this article <https://doi.org/10.1080/14616696.2012.721891>

Sample our
Social Sciences
Journals

>> [Sign in here](#) to start your access
to the latest two volumes for 14 days

Full Article

Figures & data

References

Citations

Metrics

Reprints & Permissions

Read this article

Share

ABSTRACT

The labour market and the welfare state have been the main institutions responsible for economic welfare in the Nordic countries, whereas the family's role has been mostly complementary. However, this may be changing as the welfare state's role weakens due to cost-containment goals. Based on data sets covering two generations, this study shows that well educated parents in particular are supporting their adult children financially especially while they are studying. Overall, the results suggest that the interaction between the parents' socio-economic position and parental financial backing is stronger than previous studies have indicated. This could lead to diminishing egalitarianism in education alongside class reproduction even in the Nordic welfare states. The results are based on questionnaire data obtained from families across two

generations: baby boomers and their adult children. The former data set comprised 1,115 randomly selected Finns born in 1945–1950, and the latter consisted of 1,435 adult children. Merged data was obtained from 911 adult children who were identifiable as offspring of specific parents from the baby boomers' data set. Multinomial logistic regression was used in the analysis.

Keywords:

adult children

parental financial support

private transfers

class reproduction

Acknowledgements

Financial support was provided by the Academy of Finland. This paper is based on GENTRANS data (<http://blogs.helsinki.fi/gentrans/>). GENTRANS data collection in 2007 was primarily funded by the Academy of Finland (project numbers 29885301, 2006–2009).

Notes

¹'In the last 12 months, have you given any financial support to your children?' and 'How much altogether?'

²'To whom have you given financial support in the last 12 months?' and 'How much?' The questionnaire included five response alternatives: less than €50; €50–250; €251–500; €501–1500 and over €1500.

³'In the last 12 months, have you received any financial support from your or your spouse's parents?' and 'How much altogether?'

⁴'In the last 12 months, have you received any financial support from another adult?', 'Who has given you financial assistance in the last 12 months?' and 'How much?' The questionnaire included five response alternatives: less than €50; €50–250; €251–500; €501–1500 and over €1500.

⁵In 2007 the maximum student grant was €259.01 per month and the housing allowance for students was €201.60 per month. Basic unemployment benefit was approximately €480 per month.

⁶'Circle all the social-security and other benefits you have received in the last 12 months'.

⁷'Includes those who received at least one of these allowances/benefits: unemployment benefit, labour market subsidy, earnings-related unemployment benefit, sickness benefit, social assistance, old-age pension (national and earnings-related), survivors' pension (for surviving spouses and children), unemployment pension, disability pension or rehabilitation subsidy'.

⁸The none group comprised those who received no social-security benefits (child benefit was not taken into account).

⁹The some group comprised those who received at least one of these allowances/benefits: unemployment benefit, labour market subsidy, earnings-related unemployment benefit, sickness benefit, child-care subsidies, maternity, paternity or parental allowances, disability pension or rehabilitation subsidy, survivors' pension and social assistance.

¹⁰The student grant group comprised those who received at least a student grant.

¹¹We extended the baby boomers' data set in order to be able to observe each child separately in terms of the financial support given to each child.

Related research

People also read

Recommended articles

Cited by
6

[Living situation and perceived parental financial support as protective factors against financial strain among Australian university students >](#)

Stuart J. Watson et al.
Australian Journal of Psychology
Published online: 20 Nov 2020



Information for

[Authors](#)

[R&D professionals](#)

[Editors](#)

[Librarians](#)

[Societies](#)

Opportunities

[Reprints and e-prints](#)

[Advertising solutions](#)

[Accelerated publication](#)

[Corporate access solutions](#)

Open access

[Overview](#)

[Open journals](#)

[Open Select](#)

[Dove Medical Press](#)

[F1000Research](#)

Help and information

[Help and contact](#)

[Newsroom](#)

[All journals](#)

[Books](#)

Keep up to date

Register to receive personalised research and resources by email



Sign me up



Copyright © 2026 Informa UK Limited [Privacy policy](#)

[Cookies](#) [Terms & conditions](#) [Accessibility](#)

Registered in England & Wales No. 01072954
5 Howick Place | London | SW1P 1WG



Taylor & Francis
by informa