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How Housing Booms Unwind: Income Effects, Wealth Effects, and Feedbacks through Financial Markets

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Pages 161-180 | Published online: 29 May 2008

66 Cite this article **2** https://doi.org/10.1080/14616710802037383

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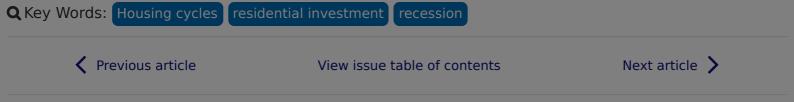
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Acknowledgments

A previous version of this paper was presented at a joint session of the American Economic Association and the American Real Estate and Urban Economics Association, Chicago, January 5 2007. The paper benefited from the comments on Chris Mayer and from those of two anonymous referees. We are also grateful for the help of Larry Rosenthal and for the invaluable research assistance of Alexandra Toteva.

Notes

- *Peak and trough dates are for gross residential investment. For housing starts, peak and trough dates are:
- *Changes in S&P Case-Shiller metropolitan price indexes.



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