

644 Views | 19 CrossRef citations to date | 0 Altmetric

Articles

# Housing finance reform in Mexico: the impact of housing vacancy on property crime

César M. Fuentes & Vladimir Hernandez

Pages 368-388 | Published online: 17 Sep 2014

Cite this article <https://doi.org/10.1080/14616718.2014.955332>

Check for updates

Sample our Geography Journals

>> Sign in here to start your access to the latest two volumes for 14 days

- Full Article
- Figures & data
- References
- Citations
- Metrics

Reprints

## We Care About Your Privacy

We and our 855 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting "I Accept" enables tracking technologies to support the purposes shown under "we and our partners process data to provide," whereas selecting "Reject All" or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the ["privacy preferences"] link on the bottom of the webpage [or the floating icon on the bottom-left of the webpage, if applicable]. Your choices will have effect within our Website. For more details, refer to our Privacy Policy. [Here](#)

We and our partners process data to provide:

I Accept

Reject All

Show Purpose



Abstra

Since 20

parts of

where p

role of p

conce

policy

vacancy

cities. Th

of prope

from the

2008-20

aggrega

that there are significant local variations in the relationships between the risk of

lly in many

ng market

sing and the

ates

ctices and

ction and

ns in many

e and levels

ith data

ata for the

and

results show

property crimes and the percentage of vacant housing units, commercial and service land use and residents who are male aged 15–24. The findings strongly link housing overproduction with vacancy rates and crime, and suggest that private sector homebuilders and the mortgage allocation system should be more strongly regulated in Mexico.

Keywords: vacant housing units burglaries ordinary least regression Ciudad Juárez Mexico

## Acknowledgements

We would like to thank the two anonymous referees and the editor for helpful suggestions on an earlier draft. The opinions, findings and conclusions or recommendations expressed in this paper are those of the authors and do not necessarily reflect those of our institutions.

## Notes

1. The INFONAVIT is the most important institution in the Mexican housing finance system, representing 90% of the total housing finance. It is a government-owned company.
2. FOVIS is a government-owned company that provides mortgage financing to government employees. It is a 5% of the total housing finance (see [Table 1](#)).
3. Fovisa is a government-owned company that provides mortgage financing to government employees.
4. Full-time employees are those who work for a company for more than 30 days a year.
5. FOVI is a government-owned company that provides mortgage financing to government employees. It was a new company created in 2004 as part of the reform of the mortgage market by the central bank and the administration of the President Calderón Fournier (2004).

6. Limited Financial Societies (SOFOLAS) is a recently created institution, a group of non-depository lenders known as Limited Financial Societies, or SOFOLES. The SOFOLES were created as part of NAFTA with funds from the Central Bank of Mexico, the World Bank, and the United States, with the goal of enabling U.S. non-bank financial institutions and Canadian investment societies to participate in the Mexican mortgage market (Pickering, [2000](#)).

7. In Mexico the Federal Housing Law (2010) defines 'social interest housing' as those which the value of the construction do not exceed fifteen times the minimum wage at year. Social housing can also corresponds to housing types defined by floor area: basic housing (<30 m<sup>2</sup>) and social housing (up to 45 m<sup>2</sup>). Some authors such as Coulomb et al. ([2009](#)) define social interest housing as those homes financed by different government lending agencies through subsidised mortgage loans.

8. In Mexico, small houses are defined by their surface area: basic housing (<30 m<sup>2</sup>) and social housing (31 to 45 m<sup>2</sup>).

9. Ciudad Juárez is the largest city in the northern Mexican state of Chihuahua. It is a metropolitan area located along the U.S.-Mexico border and is the twin city of El Paso, Texas. It was the home of 1,332,131 residents in 2010 (39% of Chihuahua's population). The population quadrupled between 1960 and 2010, increasing from 276,995 to 1,332,131.

10. A ma... foreign country  
organiza... to the  
—typica...  
country

11. Man... vel of  
violence... tment,  
more

12. The... me series  
autocorr... timates of  
the varia



People also read

Recommended articles

Cited by  
19

Neighborhood crime, the housing crisis, and geographic space: Disentangling the consequences of foreclosure and vacancy >

Adam Boessen et al.  
Journal of Urban Affairs  
Published online: 16 May 2017

Does crime drive housing sales? Evidence from Los Angeles >

Lyndsay N. Boggess et al.  
Journal of Crime and Justice  
Published online: 2 Jul 2013

Neighborhood Disinvestment, Abandonment, and Crime Dynamics >

Erica Raleigh et al.  
Journal of Urban Affairs  
Published online: 30 Nov 2016

View more



Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Keep up to date

Register to receive personalised research and resources by email

 Sign me up

- 
- 
- 
- 
- 

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Copyright

Accessib

Registered  
5 Howick Pl

or & Francis Group  
orma business

