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Loan loss provisions during the financial crisis in Ukraine

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Abstract

This article investigates the determinants of impaired loans in the Ukrainian banking sector using bank balance sheet data at the micro level. The case of Ukraine is exceptionally interesting because the particularly severe contagion from the global financial crisis turned into a prolonged economic crisis resulting in large loan loss provisions. It seems, however, that both macroeconomic and bank-specific variables have an effect on loan quality as the banks have not been uniformly affected by the crisis. It seems that banks that do not specialise in loans were particularly affected with deteriorating asset quality. The authors' estimation results are based on dynamic panel regression methods on a unique dataset of Ukrainian banks with quarterly frequency from 2005 to 2013 to avoid problems associated with using samples from the BankScope database.

Notes

1. This means that their principal or interest was unpaid for 90 days or longer (IMF [2006](#)).
2. Grigorian and Manole ([2006](#)) and Fries and Taci ([2005](#)).
3. Loss given default (LGD) is a common parameter in risk models and also a parameter used in the calculation of economic capital, expected loss or regulatory capital under Basel II.
4. This is similar to Jimenez and Saurina ([2006](#)) and Louzis et al. ([2012](#)).

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