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Volume 14, 2009 - Issue 2

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Special Section: the Geopolitics of Sovereign Wealth Funds

Sovereign Wealth in Abu Dhabi


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Pages 317-327 | Published online: 29 Apr 2009

Cite this article <https://doi.org/10.1080/14650040902827781>

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Abstract

By the turn of the century, oil had already made the tiny emirate of Abu Dhabi rich beyond anyone's wildest dreams. A sovereign wealth fund, the Abu Dhabi Investment Authority (ADIA), has invested extra oil revenues abroad for more than thirty years and amassed a still-growing portfolio worth approximately \$750-900 billion. ADIA is widely

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