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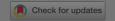
Compliance of the Parties to the Kyoto Protocol in the first commitment period

Igor Shishlov , Romain Morel & Valentin Bellassen

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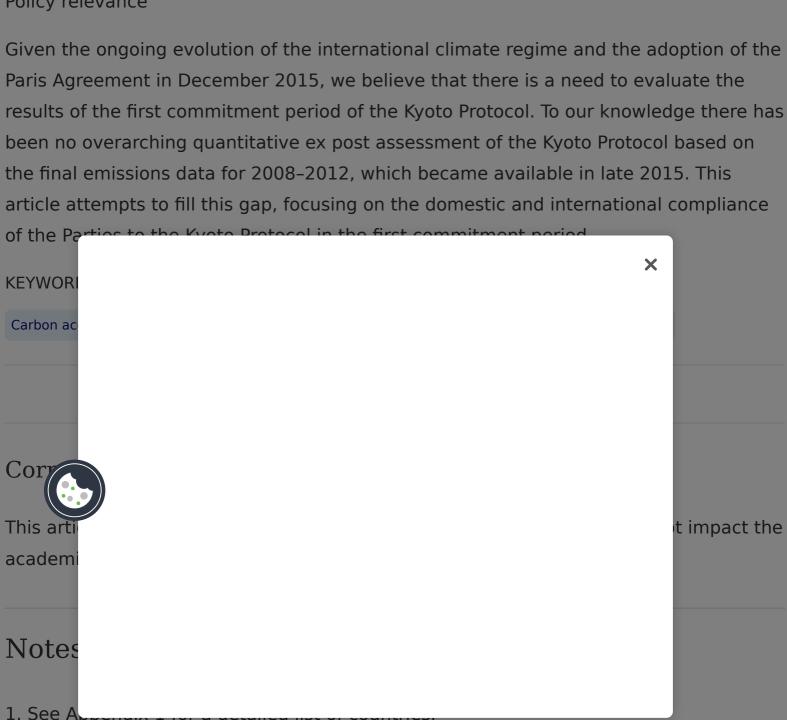
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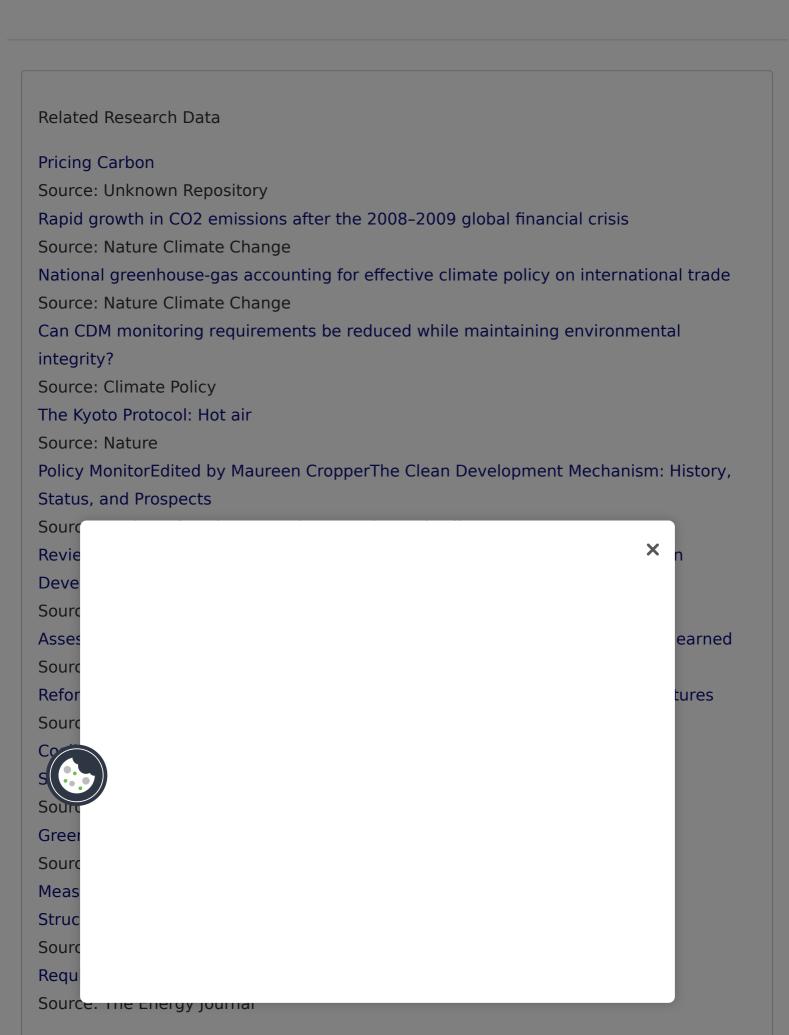
incentivizing domestic emission reductions through climate policies.

Overall, the countries party to the Protocol surpassed their aggregate commitment by an average 2.4 GtCO₂e yr⁻¹. Of the possible explanations for this overachievement, 'hot-air' was estimated at 2.2 GtCO₂e yr⁻¹, while accounting rules for land use, land-use change and forestry (LULUCF) further removed 0.4 GtCO₂e yr⁻¹ from the net result excluding LULUCF. The hypothetical participation of the US and Canada would have reduced this overachievement by a net 1 GtCO₂e yr⁻¹. None of these factors – some of which may be deemed illegitimate - would therefore on its own have led to global noncompliance, even without use of the 0.3 GtCO2e of annual emissions reductions generated by the Clean Development Mechanism. The impact of domestic policies and 'carbon leakage' - neither of which is quantitatively assessed here - should not be neglected either.

Policy relevance



2. For example, Poland's target was -6%, and its average annual aggregated GHG emissions in 2008–2012 were 29.7% below base year. It therefore overreached its target by 29.7-6 = 23.7%.



U.S. Rejection of the Kyoto Protocol: The Impact on Compliance Costs and CO2

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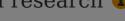
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