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The Private Finance Initiative in the UK

A value for money and economic analysis

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Abstract

The UK's Private Finance Initiative now involves billions of pounds' worth of capital investment in the public sector. Achievement of value for money is, therefore, a very important consideration. This study into value for money and economic analysis of PFI projects is based on empirical investigations together with a number of recent official reports. This article begins with an exploration of the implications of PFI for the public finances as a whole and whether its use is liable to increase capital investment in the public se g the schools dding costs, risk tran he results of the a cts and supp range of procurer

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