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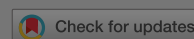
Articles

From the Maastricht Treaty to Post-crisis EMU: The ECB and Germany as Drivers of Change

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Abstract

The Eurozone crisis brought the European Economic and Monetary Union (EMU) to the brink of collapse; the prevention of this required the use of unconventional measures by the European Central Bank (ECB), the construction of new financial regulatory institutions, and an amendment of EMU laws. These changes culminated in the

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Notes

- ¹ Spiegel Online, June 25, 2012.
- ² Spiegel Online, June 29, 2012; BBC, News Europe, June 29, 2012.
- ³ Fitch Ratings, 12 July, 2012.
- ⁴ EU-Observer, ‘No German “hegemony” in Europe, Merkel says’, April 22, 2013.
- ⁵ Spiegel Online. May 9, 2011.
- ⁶ OECD StatExtracts <http://stats.oecd.org/>.
- ⁷ Spiegel Online, September 12, 2011.
- ⁸ Moody's website, <https://www.moody's.com>.
- ⁹ Moody's website, <https://www.moody's.com>.



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