

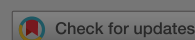
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How Efficient Is China's Heavy Industry? A Perspective of Input-Output Analysis

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ABSTRACT

Heavy industry accounts for nearly 65% of the energy consumption and over 60% of the electricity consumption of China. Under the framework of real savings and green GDP, the huge energy consumption and carbon emissions will bring in huge natural resource losses, and then affect the total factor productivity (TFP) seriously. When taking the input-output relationship into consideration, the natural resource losses of heavy industry will be more serious. The results showed that the heavy industry's TFP in China is lower than that of the other countries. The results showed that the heavy industry's TFP in China is lower than that of the other countries. The results showed that the heavy industry's TFP in China is lower than that of the other countries.

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Additional information

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