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# Economic Impacts of the Possible China-US Trade War

Chunding Li, Chuantian He & Chuangwei Lin

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## ABSTRACT

This article uses a multi-country global general equilibrium (GE) model to numerically

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which means the US has stronger bargaining power than China. Additionally, trade wars

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between China and the US will hurt most countries and the world especially in GDP and manufacturing employment, but benefit their welfare and trade.

🔍 KEY WORDS: China numerical general equilibrium trade war, U.S.

🔍 JEL CLASSIFICATION: F51 C68 F13

## Notes

- 1. Data are from UN Comtrade database.
- 2. This border wall effects can be described as increased non-tariff barriers (NTB), and can use NTB change to explore this impact (Bergeijk [2014a](#), [2014b](#)).

## Additional information

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