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between China and the US will hurt most countries and the world especially in GDP and manufacturing employment, but benefit their welfare and trade.

KEY WORDS:

China numerical general equilibrium trade war, U.S.

JEL CLASSIFICATION:

F51 C68 F13

Notes

1. Data are from UN Comtrade database.
2. This border wall effects can be described as increased non-tariff barriers (NTB), and can use NTB change to explore this impact (Bergeijk [2014a](#), [2014b](#)).

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