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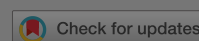
Exchange Rate Pass-Through in ASEAN Countries: An Application of the SVAR Model

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ABSTRACT

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recommend that policy makers pursuing price stability in the economy focus on exchange rates and interest rate policy with great caution.

KEY WORDS:

ASEAN exchange rate pass-through inflation structural VAR

JEL CLASSIFICATION:

E31 F52 F31

Notes

¹. This method has been employed in a few previous studies (Ito and Sato [2008](#); Saha and Zhang [2016](#)).

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