

820	52	3
Views	CrossRef citations to date	Altmetric

The Financial/Economic Dichotomy in Social Behavioral Dynamics: The Socionomic Perspective

Pages 84-108 | Published online: 05 Dec 2007

“Cite this article” <https://doi.org/10.1080/15427560701381028>

Sample our
Economics, Finance,
Business & Industry Journals

>> **Sign in here** to start your access
to the latest two volumes for 14 days

 Reprints & Permissions

Read this article

Neoclassical economics does not offer a useful model of finance, because economic and financial behavior have different motivational dynamics. The law of supply and demand operates among rational valuers to produce equilibrium in the marketplace for utilitarian goods and services. The efficient market hypothesis (EMH) is a related model applied in financial contexts that in finance, uncorrelated social means-rending fluctuations in produces non-

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click “Settings”. For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Or

Settings



Acknowledgments

The authors gratefully acknowledge the comments of Robin Hogarth, Marco Novarese, Terry Burnham, John Nofsinger, Laurence Chud, Philipp Otto, and Gordon Graham on an earlier draft. They also thank Valeri Safonov for his help in obtaining the Russian materials cited in the appendix, Vadim Pokhlebkin for translating them, and Deepak Goel for his help with our statistical analysis. This paper derives in part from Prechter [[1999](#), pp. 393-395] and from Prechter's presentation to professors and graduate students at MIT's Lab for Financial Engineering on September 12, 2003. Some of this material was presented in substantially different form in Prechter [2004] and [Prechter and Parker \[2004\]](#). This research was supported in part by a grant from the Socionomics Foundation.

Related research

People also read

Recommended articles

Cited by
52

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click “Settings”. For further information about the data we collect from you, please see our [Privacy Policy](#).

 Accept All

Essential Only

Settings



Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All journals

Books

Keep up to date

Register to receive personalised research and resources by email



Sign me up



Copyright © 2024 Informa UK Limited [Privacy policy](#) [Cookies](#) [Terms & conditions](#)

[Accessibility](#)



Taylor & Francis Group
an informa business

Registered in England & Wales No. 3099067
5 Howick Place | London | SW1P 1WG

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings