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The Impacts of the Proposed Nabucco Gas Pipeline on EU Common Energy Policy

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Abstract

The European Union (EU) common energy policy top priority is to diversify energy supplies by strengthening and enhancing its partnerships with the energy transit countries, thus reducing dependency, especially on Russia, for the oil and gas. The proposed Nabucco gas pipeline, which is expected to be finished in 2014, will bring gas from the Caspian region, the Middle East, and Egypt to Central Europe and passes through Turkey, Bulgaria, Rumania, and Hungary, ending at Baumgarten, close to Vienna. As well as providing gas for Europe it will boost political stability and social and economic development in the transit and supply countries. Based on the literature, secondary data and analysis, this article will explore and discuss the impacts of the proposed Nabucco gas pipeline on the EU.

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