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Risk Management for Air Freight Forwarders: Analysis of Flexible Price Agreements and Financial Hedging

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Abstract

The purpose of this article is to evaluate the possible risk management tools for air freight forwarders as well as to develop a risk management strategy in their

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Dr. Ralf Elbert has been head of the Chair of Management and Logistics at the Technische Universität Darmstadt since 2011. Before moving to Darmstadt he was head of the DB Schenker endowed Chair of Logistics Services and Transport as well as head of the DB Schenker Laboratories at the Berlin Institute of Technology between 2009 and 2011. For his doctoral thesis he was awarded the German scientific award “Wissenschaftspreis Logistik” of the German Logistics Association. He managed numerous public as well as privately funded projects in association with organizations such as the Federal Ministry of Education and Research, the Federal Ministry of Transport, the German Logistics Association, the European Logistics Association, Lufthansa, and various companies in the automobile industry. Dr. Elbert has published extensively in the field of business administration, logistics and supply chain management, innovation, and cluster management.

Cora Bogusch

Cora Bogusch has been a research associate at the Chair of Management and Logistics at the Technische Universität Darmstadt since October 2011. She studied business administration and engineering from 2006 to 2011 at the Technische Universität Berlin and majored in logistics and strategic management. Her research fields are urban logistics and air freight pricing.

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