







ck indexes

introducing

equal

location

I Accept

Essential Onl

Show Purpose

▶ All Journals ▶ Applied Financial Economics Letters ▶ List of Issues ▶ Volume 2, Issue 2 ► Flexible Dynamic Conditional Correlation

Applied Financial Economics Letters > Volume 2, 2006 - Issue 2

1,552 108

Views CrossRef citations to date Altmetric

Original Articles

Flexible Dynamic Conditional Correlation multivariate GARCH models for asset allocation

Monica Billio, Massimiliano Caporin

& Michele Gobbo

Pages 123-130 | Published online: 23 Aug 2006

▶ https://doi.org/10.1080/17446540500428843 66 Cite this article

Full Article Figures & data References **66** Citations **Metrics**

➡ Reprints & Permissions

Read this article

Abstract

This paper introduces the Flexible Dynamic Conditional Correlation (FDCC) multivariate GARCH model which generalizes the Dynamic Conditional Correlation (DCC) multivariate GARCH model proposed by Engle (2002). The FDCC model relax the

assumption of common dynamics among all assets used in the DCC model. In fact, we

cannot i We Care About Your Privacy

> We and our 842 partners store and/or access information on a device, such as unique IDs in cookies to process personal data. You may accept or manage your choices by clicking below, including your right to object where legitimate interest is used, or at any time in the privacy policy page. These choices will be signaled to our partners and will not

affect browsing data. Privacy Policy

Acknox

are iden

a block-

among o

problem

We and our partners process data to provide: icle > Use precise geolocation data. Actively scan device characteristics for identification. Store and/or access information on a device. Personalised advertising and content, advertising and content measurement, audience research and services development. List of Partners (vendors) The first MIUR project 'Econometric Models for the Analysis of Financial Markets: The integration Process in

the Area of the Euro'. The authors wish to thank Michael McAleer, Domenico Sartore, and the participant to the SCO2003 conference, the Forecasting Financial Market 2003 conference and the Second European Deloitte Conference in Risk Management for helpful comments and suggestions.

Related Research Data

Ten Things You Should Know About the Dynamic Conditional Correlation

Representation

Source: Multidisciplinary Digital Publishing Institute

A Maximal Tail Dependence-Based Clustering Procedure for Financial Time Series and

Its Applications in Portfolio Selection

Source: MDPI AG

DO WE REALLY NEED BOTH BEKK AND DCC?

Source: Wiley

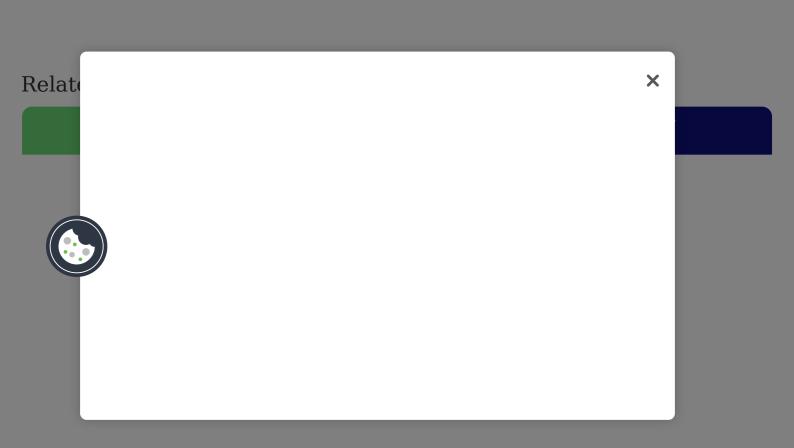
Dynamic Conditional Correlation: On Properties and Estimation

Source: Informa UK Limited

ON THE STATIONARITY OF DYNAMIC CONDITIONAL CORRELATION MODELS

Source: Cambridge University Press (CUP)

Linking provided by Schole plorer



Information for Open access **Authors** Overview R&D professionals Open journals Editors **Open Select** Librarians **Dove Medical Press** Societies F1000Research Opportunities Help and information Reprints and e-prints Advertising solutions Newsroom Accelerated publication Corporate access solutions Books Keep up to date Register to receive personalised research and resources by email Sign me up Taylor & Francis Group Copyright © 2024 Informa UK Limited Privacy policy Cookies Terms & conditions Accessib X

