



Q

Home ► All Journals ► Economics, Finance & Business ► Applied Financial Economics Letters ► List of Issues ► Volume 4, Issue 5 ► A threshold model for the Hong Kong warr

Applied Financial Economics Letters > Volume 4, 2008 - <u>Issue 5</u>

6810ViewsCrossRef citations to dateAltmetric

Original Articles

A threshold model for the Hong Kong warrant prices

Kin Ming Wong & Terence Tai-Leung Chong Pages 337-339 | Published online: 27 Sep 2008

S Cite this article **A** https://doi.org/10.1080/17446540701720600



Notes

¹A warrant is a listed option. Readers may refer to McGuinness (<u>1999</u>) for details of difference between stock options and derivative warrant.

²HKEx Securities and Derivatives Markets Quarterly Report.

³See, for example, Chan and Wei (2001), Chen and Wu (2001), Chow et al. (2003), Draper et al. (2001).

⁴According to Chapter 15A.52 of Listing Rules, issuer may issue additional options once outstanding quantity of the options is more than 50%.

⁵A Healthy Market for Informed Investors – A Report on derivative warrants market in Hong Kong, Securities and Futures Commission, November 2005.

⁶The outstanding percentage of a warrant is the percentage of that issue held by the general public, while the rest is held by the issuer.

⁷Sources of data: Warrant Supermarket, Hang Seng Bank (<u>http://www.hangseng.com</u>); Hong Kong Exchanges and Clearing Ltd.

(<u>http://www.hkex.com.hk/dwrc/download/dnfile.asp</u>); Yahoo!Finance

(<u>http://h</u>	×	
⁸ The sar		
⁹ In obtai		:k is
estimate		ed.
¹⁰ Using		a conclusion.
Ta		
Relate		

Information for	Open access
Authors	Overview
R&D professionals	Open journals
Editors	Open Select
Librarians	Dove Medical Press
Societies	F1000Research
Opportunities	Help and information
Reprints and e-prints	Help and contact
Advertising solutions	Newsroom
Accelerated publication	All journals
Corporate access solutions	Books

Keep up to date

Register to receive personalised research and resources by email



