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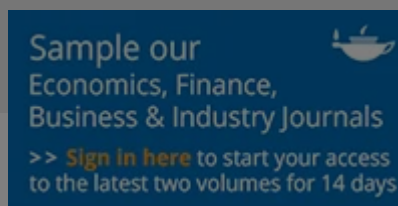
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The empirical determinants of target capital structure and adjustment to long-run target: evidence from Canadian firms

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Abstract

The main determinants of target capital structure are the firm's size, profitability, growth opportunities, and the industry's capital structure. The adjustment to the long-run target capital structure is influenced by the firm's size, profitability, growth opportunities, and the industry's capital structure. The adjustment to the long-run target capital structure is influenced by the firm's size, profitability, growth opportunities, and the industry's capital structure.

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