

Accounting in Europe >
 Volume 4, 2007 - Issue 1

312 | 9 | 0
 Views | CrossRef citations to date | Altmetric

Original Articles

An Analysis of the Differences between IFRS and Polish Accounting Regulations: Evidence from the Financial Statements of Listed Entities on the Warsaw Stock Exchange for the Calendar Years Ending 2001, 2003 and 2004

Danuta Krzywda & Marek Schroeder

Pages 79-107 | Published online: 13 Aug 2007

Cite this article <https://doi.org/10.1080/17449480701343060>

Sample our
 Economics, Finance,
 Business & Industry Journals
 >> [Sign in here](#) to start your access
 to the latest two volumes for 14 days

Full Article | Figures & data | References | Citations | Metrics

Reprints & Permissions | [Read this article](#)

Abstract

An analysis of the financial statements of listed entities on the Warsaw Stock Exchange for the calendar years ending 2001, 2003 and 2004 revealed that the differences between Polish accounting regulations and International Financial Reporting Standards (IFRS) reported by the companies were significant. The analysis was based on the financial statements of 100 companies listed on the Warsaw Stock Exchange for the years 2001, 2003 and 2004. The results of the analysis showed that the differences between Polish accounting regulations and IFRS were significant. The main reasons for the differences were that the book value of assets was understated by an average of 55%. The main reasons for the differences were

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings

that Polish accounting regulations do not allow regular revaluations of tangible fixed assets, require different accounting treatments of positive and negative goodwill on consolidation and allow in certain circumstances the exclusion of subsidiaries from full consolidation.

Acknowledgements

The authors gratefully acknowledge the generous financial support of the Certified Accountants Educational Trust of the Association of Chartered Certified Accountants. The authors also wish to thank the two anonymous reviewers for their helpful comments on earlier versions of the paper.

Related research

People also read

Recommended articles

Cited by
9

The Impact of IAS/IFRS on Polish Accounting Regulations and their Practical Implementation in Poland >

Alicja Jaruga et al.

Accounting in Europe

Published online: 13 Aug 2007

International Financial Reporting Standards (IFRS): pros and cons for investors >

Ray Bal
Account
Publishe

Are cha

Ana Isa
Account
Publishe

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All 

Essential Only

Settings

View more

Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up



Copyright © 2024 Informa UK Limited [Privacy policy](#) [Cookies](#) [Terms & conditions](#)



[Accessibility](#)

Registered in England & Wales No. 3099067
5 Howick Place | London | SW1P 1WG

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

 Accept All

Essential Only

Settings

