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# Legal and economic aspects of best execution in the context of the Markets in Financial Instruments Directive (MiFID)

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## Abstract

This paper explores the implications for investment firms and clients that arise out of an interpretation of the Market in Financial Instruments Directive (MiFID) best execution requirements. The paper is structured as follows: first, the paper discusses the legal framework and then the economic aspects of best execution. The paper concludes with a summary of the findings.

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