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REMAKING RETIREMENT INVESTORS

Behavioural economics and defined-contribution occupational pensions

Paul Langley  & Adam Leaver

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Abstract

Summoned up within the defined-contribution (DC) plans that now predominate in the UK and USA, the financial subject of the retirement investor is identified by behavioural

economics. The pension provision in plans through make tax-favoured cater for the decision providing default strategies. After rearticulation of the dispositif (apparatus) of retirement investment, the investor is currently incompleting a precarious

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financial subjects who face the highly uncertain prospect that returns on investment after fees will be sufficient to meet their expectations of security in old age.

Keywords: retirement investors behavioural economics defined-contribution pensions life-style and target-date funds apparatus of security

Notes

1. For a recent example of this wider application of behavioural economics to address issues such as tackling crime and reducing obesity in UK public policy, see the ‘mindspace’ work of the Institute for Government and the Cabinet Office ([2010](#)) and the subsequent Department of Health ([2010](#)) white paper. We would like to thank Will Davies for drawing our attention to this.

Related Research Data

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Saving for RetirementIntention, Context, and Behavior

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