Journal of Cultural Economy ›
Volume 8, 2015 - Issue 5

448 Views | 3 CrossRef citations to date | 2 Altmetric

Articles

Negotiating Global Finance

Trading on Dalal Street, Mumbai

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Pages 564-581 | Received 07 Sep 2014, Accepted 22 Apr 2015, Published online: 30 Jun 2015

Cite this article https://doi.org/10.1080/17530350.2015.1045427 Check for updates

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Abstract

This paper delineates how stockbrokers in Mumbai negotiate (contest, reconcile and appropriate) global finance. In recent years, the social studies of finance have grown profoundly, enhancing our understanding of finance across disciplinary boundaries. However, the way in which global finance is practised by local stockbrokers in non-western financial markets has received minor attention. Even though the Mumbai financial market is comparatively small, it is an instructive case due to a transition of financial ... ges, the Bombay ... onal' brokers ... periences as well ... lobal finance is not ... s actively shaped ...

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ACKNOWLEDGEMENTS

First of all I would like to thank Prof. Dr Marieke de Goede. Without your support, close readings and valuable insights, this article would probably not yet have been written. I express my sincere gratitude to the Indian Institute of Technology, Bombay. For their support during fieldwork, I thank Tulsi Mehrotra Menon, Jan Berings, Manpreet Chand, Anneke van Walsem and Molly Fitzpatrick. Finally, a tremendous amount of ‘thank yous’ go out to the people who made this study possible: to the friendly BSE employees and hospitable stockbrokers in and around the Phiroze Jeejeebhoy Towers.

DISCLOSURE STATEMENT

No potential conflict of interest was reported by the author.

Notes

1. See Maurer's (2012) book chapter titled ‘Finance 2.0’ for an elaborate definition of finance.

2. Out of privacy considerations the names of my informants are pseudonyms.

3. On a personal note I have to acknowledge that Mumbai is also a most enthralling, dynamic and lively city.

4. http://www.livemint.com/Money/ddQkjpfWQRetDkFdJOhSkJ/Retail-investors-return-to-markets

5. See h d 15 June 2014).

6. Se arket/retail-investor August 2014) ar il-investors-buy-mos

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7. The BRICS countries include Brazil, Russia, India, China and South Africa.

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