

Shadow banking: a story of the Doppelgän

Journal of Cultural Economy >

Volume 10, 2017 - Issue 4: Special Issue: Intersections of Culture Studies and Finance

524 13

Views CrossRef citations to date Altmetric

Original Articles

Shadow banking: a story of the **Doppelgänger** (the Double) in science of finance

Ismail Erturk

Pages 377-392 | Received 26 May 2016, Accepted 14 Oct 2016, Published online: 16 Nov 2016

66 Cite this article

Check for updates



Full Article

Figures & data

References

66 Citations

Metrics

➡ Reprints & Permissions

Read this article

ABSTRACT

After the 2007 financial crisis central bank economists in the US produced a map of shadow banking system, a fragile interconnectedness of regulated and unregulated financial institutions, to explain why the crisis had happened. This piece of cartographic work in banking regulation had two aims: (a) to represent the economic reality, including the parts that were not in regulatory sight, with full realism and (b) to develop a regulatory surveillance regime to monitor shadow banking to prevent future crises. This paper problematises the first aim as a peculiar cognitive response to the knowledge crisis of economics which challenges the consensus on modern finance as post-modern Baudrilliardian simulacra. The paper then introduces a cultural economy perspective to explore the regulatory fear in the second aim of

the shad the genr

epistem

Q KEYW(

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our Privacy Policy

the Double) in Accept All ng Michel Essential Only Settings

ORCID

Ismail Erturk http://orcid.org/0000-0003-3204-4430

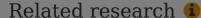
Disclosure statement

No potential conflict of interest was reported by the author.

Notes

1. The map can also be accessed online at

https://www.newyorkfed.org/medialibrary/media/research/economists/adrian/1306adri_map.pdf.





Recommended articles

Cited by

About Cookies On This Site



We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our Privacy Policy

Accept All

Essential Only

Settings

Information for

Open access

Authors

Overview

R&D professionals

Open journals

Editor

Open Select

Librarians

Dove Medical Press

Societies

F1000Research

Opportunities

Help and information

Reprints and e-prints

Help and contact

Advertising solutions

Newsroom

Accelerated publication

All journals

Corporate access solutions

Books

Keep up to date

Register to receive personalised research and resources by email



Sign me up











Copyright © 2024 Informa UK Limited Privacy policy Cookies Terms & conditions



Registered in England & Wales No. 3099067 5 Howick Place | London | SW1P 1WG

About Cookies On This Site



We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our Privacy Policy



Essential Only

Settings