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The Burlington Community Land Trust: A Socialist Approach to Affordable Housing?

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ABSTRACT:

Shortly after Ronald Reagan's election in 1980, Bernard Sanders, a socialist, became mayor of Burlington, Vermont. The Burlington Community Land Trust (BCLT), one of many policy initiatives under the Sanders administration, is a nonprofit corporation which makes housing affordable for low and moderate income people. This article gives a brief history of the evolution of the community land trust model and a detailed analysis of the operation of the BCLT.

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