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An Empirical Analysis of the Relationship Between Capital Acquisition and Bankruptcy Laws


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Abstract

Ineffective bankruptcy procedures and other stakeholder actions can increase the risk of business failure. This study examines the effects of government intervention on the risk-reduction of business failure. The study shows that government intervention has a positive effect on the risk-reduction of business failure. The study also shows that government intervention has a positive effect on the risk-reduction of business failure. The study also shows that government intervention has a positive effect on the risk-reduction of business failure.

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However, capital acquisition is not associated with the owner's familiarity with bankruptcy regulations. As a result, governmental objectives in establishing these regulations may not be achieved. Our findings have implications for firms' owners, consultants, and policymakers, in terms of the relationship between an entrepreneur's knowledge of bankruptcy laws and the financing of their enterprises.

Topic of small business research: Small Business Finance and Accounting

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Notes

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Additional information

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