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# An Empirical Analysis of the Relationship Between Capital Acquisition and Bankruptcy Laws


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...acquisition increases, owners embark on activities intended to reduce firm risk.

However, capital acquisition is not associated with the owner's familiarity with bankruptcy regulations. As a result, governmental objectives in establishing these regulations may not be achieved. Our findings have implications for firms' owners, consultants, and policymakers, in terms of the relationship between an entrepreneur's knowledge of bankruptcy laws and the financing of their enterprises.

Topic of small business research: Small Business Finance and Accounting

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