

Economic Geography >

Volume 86, 2010 - [Issue 1](#)

3,302

Views

73

CrossRef citations to date

20

Altmetric

Original Articles

# Economic Geographies of Financialization

Andy Pike & Jane Pollard

Pages 29-51 | Published online: 22 Oct 2015

 Cite this article

Sample our  
Geography  
Journals

>> [Sign in here](#) to start your access  
to the latest two volumes for 14 days

 Full Article

 Figures & data

 References

 Citations

 Metrics

 Reprints & Permissions

Read this article

 Share

## Abstract

This article argues that financialization—shorthand for the growing influence of capital markets, their intermediaries, and processes in contemporary economic and political life—generates an analytical opportunity and political economic imperative to move finance into the heart of economic geographic analysis. Drawing upon long-standing concerns about the relatively marginal location of finance in economic geography, we emphasize the integral role of finance in connecting the entangled geographies of the economic to the social, the cultural, and the political. In the wake of various “turns” in the discipline, we develop this integrationist approach to finance in ways that retain political economies of states, markets, and social power in our interpretations of geographically uneven development. In this article, we discuss the plural nature of emergent work on financialization and develop three analytical themes to shape our discussion of financialization. Next, we elaborate our analytical approach by warning against functional, political, and spatial disconnections traced in the literature on the geographies of money. We then explore how financialization is broadening and

deepening the array of agents, relations, and sites that require consideration in economic geography and is generating tensions between territorial and relational spatialities of geographic differentiation. Finally, we address the relative dearth of empirical work by examining the financialization of brands that have shaped the evolution of the brewing business and the development of new derivative instruments to hedge against weather risks. We conclude by arguing that our analysis of financialization demonstrates how finance occupies an integral position within economic geographies and reveals some of the sociospatial relations, constructions, and reach of existing and new actors, relations, and sites in shaping the uneven development of financialized contemporary capitalism.

Keywords:

[financialization](#) [political economy](#) [brands](#) [brewing](#) [weather](#) [derivatives](#)

## Acknowledgments

An earlier version of this article was presented at the “Spaces of Financialisation” session at the RGS-IBG Annual Conference 2007, London. Thanks to the participants for their comments, Shaun French and Sarah Hall for organizing the session, the three reviewers for their comments, and Henry Yeung for his editorial advice. The usual disclaimers apply.

### Related Research Data

[Regions unbound: towards a new politics of place](#)

Source: *Geografiska Annaler Series B Human Geography*

[Is a Finance-led growth regime a viable alternative to Fordism? A preliminary analysis](#)

Source: *Economy and Society*

[Varieties of Capitalism](#)

Source: Unknown Repository

[The Capitalization of Almost Everything](#)

Source: *Theory Culture & Society*

National structures and multinational corporate behavior: enduring differences in the age of globalization

Source: International Organization

The Logic of Neo-Liberalism and the Political Economy of Consumer Debt-Led Growth

Source: Unknown Repository

Shareholder value in an adverse environment: the German case



## Related research

People also read

Recommended articles

Cited by  
73

## Information for

[Authors](#)

[R&D professionals](#)

[Editors](#)

[Librarians](#)

[Societies](#)

## Opportunities

[Reprints and e-prints](#)

[Advertising solutions](#)

[Accelerated publication](#)

[Corporate access solutions](#)

## Open access

[Overview](#)

[Open journals](#)

[Open Select](#)

[Dove Medical Press](#)

[F1000Research](#)

## Help and information

[Help and contact](#)

[Newsroom](#)

[All journals](#)

[Books](#)

## Keep up to date

Register to receive personalised research and resources by email



Sign me up



Copyright © 2026 Informa UK Limited [Privacy policy](#)

[Cookies](#) [Terms & conditions](#) [Accessibility](#)

Registered in England & Wales No. 01072954  
5 Howick Place | London | SW1P 1WG

 Taylor and Francis  
Group