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The End of Investment Bank Capitalism? An Economic Geography of Financial Jobs and Power

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Abstract

This article investigates employment patterns, remuneration, and power relations in the U.S. financial sector between 1978 and 2008. It demonstrates that investment banking has played a central part in the securities industry, which has been by far the most expansive segment of the U.S. financial sector and a significant contributor to growing

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investment banking as one of the keys to understanding the dynamics of the contemporary world economy and promotes a mesolevel approach to geographies of finance.

Keywords: investment banking securitization financial crisis

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