



Journal of Aging & Social Policy >

Volume 13, 2002 - [Issue 4](#)

511 | 31 | 0
Views | CrossRef citations to date | Altmetric

GENERAL ARTICLES

Reverse Mortgage Decision-Making

Roberta Leviton PhD, MCRP

Pages 1-16 | Received 01 Feb 2001, Accepted 01 Aug 2001, Published online: 02 Oct 2008

🗨️ Cite this article 🔗 https://doi.org/10.1300/J031v13n04_01

Sample our
Behavioral Sciences
Journals
>> [Sign in here](#) to start your access
to the latest two volumes for 14 days

📖 References

🗨️ Citations

📊 Metrics

🖨️ Reprints & Permissions

Read this article

🔗 Share

Abstract

Reverse mortgages have been suggested as a promising financial tool to help low-income older homeowners who want to remain in their houses. However, actual use of this option has been much below early estimates of potential demand. This study explored response to the new option through open-ended interviews of homeowners who had received reverse mortgage counseling. Decision-making was influenced by attachment to home, family input, and financial attitudes, including desire to leave a legacy. In general, homeowners took reverse mortgages only as a “last resort” that enabled them to maintain their independence.

Key Words:

Reverse mortgage

aging in place

housing and aging

elderly poverty

economics of aging

Related research

People also read

Recommended articles

Cited by
31

Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up

