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Journal of Aging & Social Policy > Volume 20, 2008 - Issue 1

804 58

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INTERNATIONAL VIEW

Future of Long-Term Care Financing for the Elderly in Korea

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ABSTRACT

With rapid aging, change in family structure, and the increase in the labor participation of women, the demand for long-term care has been increasing in Korea. Inappropriate utilization of medical care by the elderly in health care institutions, such as social admissions, also puts a financial burden on the health insurance system. The widening gap between the need for long-term care and the capacity of welfare programs to fulfill that need, along with a rather new national pension scheme and the limited economic capacity of the elderly, calls for a new public financing mechanism to provide protection

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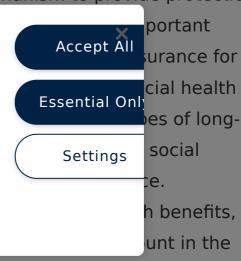
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design of a new financing scheme. Lack of care personnel and facilities is also a barrier to the implementation of public long-term care financing in Korea, and the implementation strategy needs to be carved out carefully.

Q KEYWORDS: Korea elderly long-term care financing social insurance

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