

151 8 0
Views CrossRef citations to date Altmetric

ALTERNATIVE INVESTMENTS

Predictability in Hedge Fund Returns (corrected)

Noël Amenc, Sina El Bied & Lionel Martellini

Pages 32-46 | Published online: 02 Jan 2019

🗨️ Cite this article 🔗 <https://doi.org/10.2469/faj.v59.n5.2562>

Sample our
Economics, Finance,
Business & Industry Journals

>> **Sign in here** to start your access
to the latest two volumes for 14 days

📖 References 🗨️ Citations 📊 Metrics 🖨️ Reprints & Permissions Read this article

We Care About Your Privacy

We and our 855 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting "I Accept" enables tracking technologies to support the purposes shown under "we and our partners process data to provide," whereas selecting "Reject All" or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the ["privacy preferences"] link on the bottom of the webpage [or the floating icon on the bottom-left of the webpage, if applicable]. Your choices will have effect within our Website. For more details, refer to our Privacy Policy. [Here](#)

We and our partners process data to provide:

I Accept

Reject All

Show Purpose



traditional
ng from
umenting
or the return
the many
ability in
tion"
for an
ehicles and
nt vehicles.
ce of
an \$500
billion, distributed among more than 5,000 funds, and most institutional investors seem

Some specific features of hedge fund investing do not facilitate the implementation of tactical allocation strategies. In particular, the absence of liquidity and the presence of lockup periods, which are typical of investments in hedge funds, are likely to prevent investors from implementing any kind of dynamic allocation among funds. We believe, however, that the future of hedge fund style timing is even brighter than its past or present. The hedge fund industry is still relatively new, and market conditions are evolving at an astounding pace. Although the world of alternative investing has consisted of a disparate set of managers following disparate specific strategies, significant attempts at structuring the markets have occurred in the past few years. Important, well-established firms are creating relatively liquid investment products designed to track the performance of hedge fund indexes.

Research for this article received the support of the EDHEC/MISYS Multi-Style/Multi-Class Research Program. We would like to express our gratitude to Sébastien Bonnet and George Martin.

Related



Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Keep up to date

Register to receive personalised research and resources by email

 Sign me up

- 
- 
- 
- 
- 

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Copyright

Accessib

Registered
5 Howick Pl

or & Francis Group
orma business



✕