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# Urban Infrastructure Financing and Economic Performance in China

Weiping Wu

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## Abstract

Research points to a strong association between infrastructure investment and economic performance. Despite China's great strides in providing basic services, there is increasing disparity among cities of different regions in their ability and performance to finance infrastructure development. Such unevenness has a long-term effect on urban economic growth. This study explores patterns and the expanding range of mechanisms for urban infrastructure financing in general and across the country's regions. It also investigates whether and how infrastructure investment is related to urban economic growth. The study finds that infrastructure investment has a short- and medium-term effect on urban economic growth, but the effect is not statistically significant in the long term. The demand for infrastructure investment is increasing, and the government is increasing its investment in infrastructure.

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